



# UBAM - EUROPE EQUITY DIVIDEND

## Class A EUR (capitalisation share)

### Factsheet | April 2020

PORTFOLIO INVESTED IN HIGH QUALITY EQUITIES DELIVERING SUSTAINABLE YIELDS

#### FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	EUR
NAV	107.91
Fund's AUM	EUR 12.83 mio
Track record since	15 December 2011
New sub-manager since	15 December 2011
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	1.50 %
Number of holdings	36
ISIN	LU0717718067
Telekurs	14436467
Bloomberg ticker	UEEQDPA LX
Index	MSCI EUROPE HIGH DIV YIELD - NR - EUR

**The benchmark is for information purpose only. The investment objective does not aim at replicating the benchmark.**

Lower risk, Higher risk,  

←
→
  
 potentially lower rewards potentially higher rewards



#### SPECIFIC RISKS

- ◆ **Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- ◆ **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- ◆ **Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

#### ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in equities issued, for at least 75% of its net assets, in companies having their registered office in the European Union and/or European Economic Area.

It is an actively managed, relatively concentrated portfolio of stocks, mainly denominated in Euros.

The Fund invests in stocks with an attractive yield over the long term. In addition, the Fund uses derivatives instruments including stock options and stock index options (i.e. covered calls strategy or puts selling) for effective management as well as for hedging purposes. The use of these derivatives instruments will aim to increase distributable income and reduce portfolio volatility of the Fund.

#### PERFORMANCE EVOLUTION EUR (NET OF FEES)



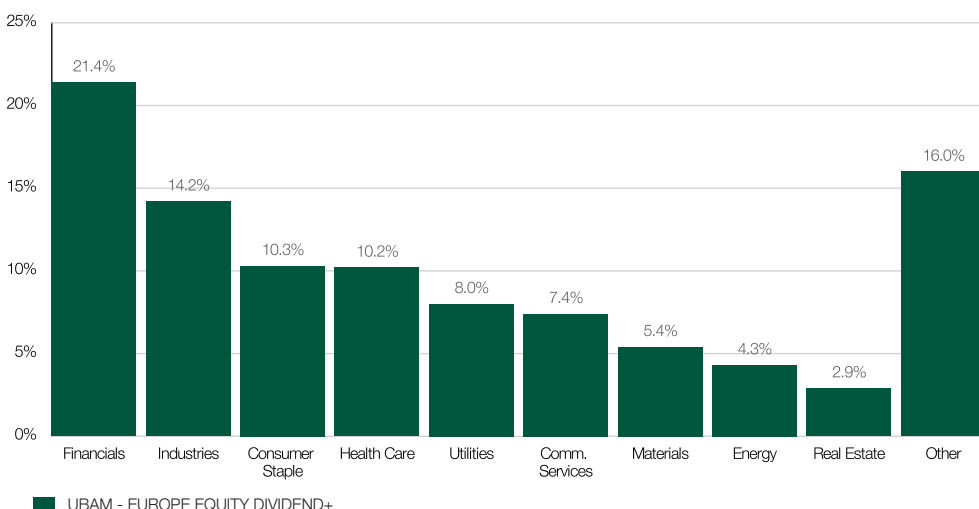
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

#### PERFORMANCE HISTORY EUR (NET OF FEES)

	YTD	2019	2018	2017	2016	2015
UBAM - EUROPE EQUITY DIVIDEND+	-8.54 %	3.53 %	-7.10 %	5.67 %	1.17 %	2.58 %
MSCI EUROPE HIGH DIV YIELD - NR - EUR	-21.37 %	25.72 %	-5.22 %	4.54 %	3.88 %	7.69 %
	April 2020	3 months	1 year	3 years	5 years	Since inception
UBAM - EUROPE EQUITY DIVIDEND+	4.63 %	-7.93 %	-8.81 %	-8.70 %	-9.43 %	7.91 %
MSCI EUROPE HIGH DIV YIELD - NR - EUR	5.50 %	-19.63 %	-14.09 %	-5.73 %	-4.96 %	61.50 %

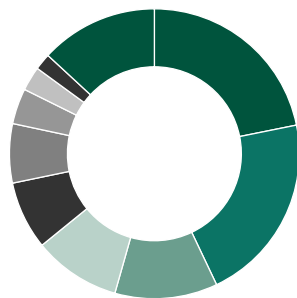
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e.g. front-end load or custody fee charged by the financial intermediary).

#### SECTOR COMPARISON



Source of data: UBP

Please see important information at the end of this document. / Source of the data: UBP

**COUNTRY BREAKDOWN**


Source of data: UBP

**MAIN HOLDINGS**

Asset	Sector	Fund weight
ASTRAZENECA PLC	Health Care	4.2%
DIAGEO PLC	Consumer Staples	3.8%
RELX PLC	Industrials	3.8%
DEUTSCHE BOERSE AG REG SHS	Financials	3.8%
RIO TINTO PLC	Materials	3.5%
UNILEVER NV	Consumer Staples	3.5%
ROCHE HOLDING AG GENUSSSCHEIN	Health Care	3.3%
MUENCHENER RUECKVERSICHERUNGS AG REG	Financials	3.2%
ORANGE	Telecommunication Services	3.2%
DEUTSCHE TELEKOM AG REG SHS	Telecommunication Services	3.1%

Source of data: UBP

**PORTFOLIO COMPOSITION - MONTHLY EVOLUTION**

	April	March	February	January	December
Weight of the top ten holdings	35.30 %	37.35 %	35.20 %	37.24 %	38.90 %
Number of holdings	36	36	33	33	31
Large caps (> USD 5 billion)	98.46 %	90.52 %	96.77 %	96.65 %	96.90 %
Mid caps (USD 1.5-5 billion)	1.54 %	1.21 %	0.00 %	0.00 %	0.00 %
Small caps (< USD 1.5 billion)	0.00 %	0.00 %	3.23 %	3.35 %	3.10 %

Source of data: UBP

**ADMINISTRATION**
**Management Company**

UBP Asset Management (Europe) S.A.  
287-289 route d'Arlon, L-1150 Luxembourg

**General distributor, Swiss representative and Swiss paying agent**

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, case postale 1320, 1211 Genève 1

**Administrative agent, registrar and transfer agent**

CACEIS Bank Luxembourg Branch,  
5, allée Scheffer,  
L-2520 Luxembourg

**Custodian bank**

BNP Paribas Securities Services Luxembourg Branch  
60 avenue J.F. Kennedy, L-1855 Luxembourg

**Auditor**

Deloitte Audit S.à.r.l.  
560 rue de Neudorf,  
L-2220 Luxembourg

**Legal form**

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

**REGISTRATION AND DOCUMENTATION**
**Countries where Distribution is Authorised**

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	Union Bancaire Privée (Luxembourg) S.A., 18 boulevard Royal, L-2449 Luxembourg
Representatives	
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
Germany	Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2°, 2a-B, E-08006 Barcelona
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano BNP Paribas Securities Services, con sede in Milano, Via Ansperto 5, 20123 Milano
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3° 1250 - 161 Lisboa
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands, Norway, Denmark

**GLOSSARY**
**Benchmark**

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

**Derivatives**

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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## UBAM - EUROPE EQUITY DIVIDEND+

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