



UNION BANCAIRE PRIVÉE

Press release

UBP strengthens fixed income capabilities with the launch of a US high yield strategy

Geneva, 24 November 2016

Union Bancaire Privée (UBP) announced today that it is expanding its Global and Absolute Return Fixed Income offering further with the launch of a **US high yield strategy**.

Managed using the same award-winning approach adopted by UBP's global and European high yield specialists, the new US high yield strategy combines top-down macro allocation with bottom-up fundamental analysis, as well as the additional use of credit default swaps (CDS) to provide highly liquid exposure to the US high yield market.

The launch of the US high yield strategy completes UBP's range of high yield fixed income strategies and ensures investors now have exhaustive regional exposure to high yield markets.

Commenting on this launch, Nicolas Faller, co-CEO of Asset Management at UBP, said: "We are pleased to extend our range of fixed income investment strategies to the US high yield market. This launch reflects the significant demand we have seen from clients for exposure to US high yield assets via highly liquid strategies".

Michaël Lok, co-CEO of Asset Management, added: "This launch builds on the success of our Global & Absolute Return Fixed Income team in delivering outperformance to clients. We feel our macro-based, liquidity-driven approach is ideally suited to the US high yield market and we believe the new strategy will provide a valuable tool for investors as part of their wider asset allocation considerations".

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About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is amongst the best-capitalised, with a Tier 1 ratio of 22.3% as at 30 June 2016. The Bank specialises in wealth management for both private and institutional clients. It is based in Geneva and employs some 1,680 people across twenty-four locations worldwide; as at 30 June 2016, it held CHF 113.5 billion in assets under management (www.ubp.com)