



UNION BANCAIRE PRIVÉE

## Press release

### UBP strengthens global & absolute return fixed income capabilities with a senior appointment

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Geneva, 8 September 2014

Union Bancaire Privée (UBP) announced today the appointment of Stella Ma as a senior portfolio manager in its Global & Absolute Return Fixed Income team, which is headed by Christel Rendu de Lint and is composed of 9 investment professionals managing over USD 12.5 billion.

In her new role, Ms Ma will co-manage UBP's existing fixed income strategies alongside Christel Rendu de Lint and Philippe Gräub, and will support the expansion of the Global & Absolute Return Fixed Income team's range of benchmark-agnostic solutions.

Ms Ma joins UBP from the Swiss Federal Social Security Funds where she managed the organisation's investment-grade corporate bond fund. She brings more than 10 years' experience to her new role, having held senior positions at BlueCrest Capital Management (where she was responsible for managing long/short credit portfolios and advising on relative-value investment opportunities), Morgan Stanley and ING. Ms Ma holds an MSc in Finance from the London School of Economics and is a CFA Charterholder.

Commenting on the appointment, Christel Rendu de Lint, Head of Global & Absolute Return Fixed Income at UBP, said: "Stella's extensive experience as a credit hedge fund manager and investment-grade and high-yield analyst is a valuable addition to UBP's fixed income team and is completely aligned with our long-standing top-down investment philosophy. Her appointment reflects our ambitions to further expand our fixed income capabilities and continue to deliver comprehensive investment solutions that address the needs of our clients."

For any further information, please contact:

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#### **About Union Bancaire Privée (UBP)**

UBP is one of Switzerland's leading private banks, and is among the best-capitalised, with a Tier 1 ratio of 28%. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs around 1,350 people in some twenty locations worldwide; it held CHF 95 billion (USD 107 billion) in assets under management as at 30 June 2014.

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