



UNION BANCAIRE PRIVÉE

Press release

UBP strengthens equities offering with US Small Cap strategy managed by Adams Funds

Geneva, 27 October 2015

Union Bancaire Privée (“UBP”) announced today it has entered into a partnership agreement with a leading US asset management team to strengthen its equities capabilities. The Baltimore-based Adams Funds will manage a US Small Cap Core strategy on behalf of UBP Asset Management. The new partnership demonstrates UBP’s continued commitment to selectively develop and diversify its investment capabilities.

Founded in 1929, Adams Funds manages more than USD 2 billion in long-only equities strategies. It is one of the oldest companies listed on the New York Stock Exchange, with the Adams Diversified Equity Fund (ADX) one of only five closed-end funds to have continuously operated since 1929.

The UBAM - Adams US Small Cap Equity fund will combine a systematic evaluation process with multiple layers of fundamental market analysis and company research to identify compelling investment opportunities while maintaining sector and industry group neutrality. The Fund will be comprised of 115-130 holdings with investments typically made on a 12-18 month horizon.

The investment team is led by Mark Stoeckle and has a combined average of 28 years’ experience. They previously managed small cap portfolios together for over 10 years at BNP Paribas and have a long track record of success in delivering risk-adjusted outperformance.

Nicolas Faller, Co-CEO of UBP Asset Management, said:

“We are delighted to announce this new venture which reflects our ongoing commitment to strengthen our asset management capabilities by providing clients with access to talented investment professionals that can deliver high quality investment solutions and long-term outperformance. The US is a key market for investors, with the small cap space providing both diversification and substantial return potential. We believe the current economic momentum will have a very positive and long-lasting impact on American companies, in particular those deriving most of their earnings onshore.”

For any further information, please contact

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About Union Bancaire Privée (UBP)

UBP is one of Switzerland’s leading private banks, and is among the best-capitalised, with a Tier 1 ratio of 28%. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs around 1,350 people in some twenty locations worldwide; it held CHF 95 billion (USD 107 billion) in assets under management as at 30 June 2014.
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