



UNION BANCAIRE PRIVÉE

Press release

Union Bancaire Privée adds high-income strategy to its fixed income offering

Geneva, 20 June 2023

Union Bancaire Privée, UBP SA (UBP) announced today that it has further expanded its fixed income offering with the launch, in December 2022, of a new high-income strategy.

This high-income fixed income strategy's objective is to generate a high level of income coupled with a strong BB-rating risk profile. It aims at returning 7% per annum over the investment cycle by allocating to the high-income segments of the global credit markets including high-yield bonds, subordinated corporate and financial debt, and securitised credit, like collateralised loan obligations (CLOs).

The lead manager is **Philippe Gräub**, supported by **Thibault Colle** and **Bernard McGrath**, portfolio managers within UBP's Global and Absolute Return Fixed Income team. Comprised of 14 investment professionals, this team manages more than USD 13 billion worth of assets globally. The new strategy utilises all the existing expertise within the team so that each segment of the fixed income market is covered by one or more investment experts. For the investment allocation, relative-value analysis is performed on an ongoing basis to decide the weight of each segment and the selection of individual issues is based on thorough fundamental analysis.

Nicolas Faller, co-CEO of Asset Management at UBP, said: "This new strategy represents another valuable building block to complement UBP's Global and Absolute Return Fixed Income range. Supported by the current macroeconomic backdrop, it intends to seize the opportunities recently created across the asset class while meeting our clients' growing demand for innovative high-income solutions."

Philippe Gräub, Head of UBP's Global and Absolute Return Fixed Income team, added: "Over a long investment horizon, BB-rated bonds have delivered materially higher returns than BBB bonds, despite displaying similar volatility. We believe this is due to technical rather than fundamental factors. We are convinced that investing in this area of credit markets and diversifying broadly across segments, sectors and issuers can deliver high income to investors."

For any further information

Bernard Schuster
Group Head of Communications (Spokesman)
Tel. +41 58 819 24 70
E-mail: bernard.schuster@ubp.ch

Audrey Berladyn
Media Relations Manager
Tel. +41 58 819 26 44
E-mail: audrey.berladyn@ubp.ch

About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is among the best-capitalised, with a Tier 1 ratio of 26.7%. The Bank is specialised in the field of wealth management for both private and institutional clients. UBP is based in Geneva and employs 1,960 people in over twenty locations worldwide; it holds CHF 140.4 billion in assets under management (numbers as at 31 December 2022).

www.ubp.com

Disclaimer

This document is intended for informational and/or marketing purposes only. It constitutes neither an offer nor a solicitation to buy, subscribe for or sell any currency, funds, products or financial instruments, to make any investments, or to participate in any particular trading strategy, neither does it constitute an offer to provide advice or investment services in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or solicitation. It should not be construed as advice. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication or use would be unlawful, nor is it directed at any person or entity at which it would be unlawful to direct such a document. Any forecast, projection or target where provided is indicative only and is not guaranteed in any way. UBP is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). The head office is Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, P.O. Box 1320, 1211 Geneva 1, Switzerland. www.ubp.com