



UNION BANCAIRE PRIVÉE

Press release

Union Bancaire Privée broadens its thematic offering with the launch of a global fintech strategy

Geneva, 5 November 2020

Union Bancaire Privée, UBP SA (UBP) announced today the launch of a new global equity strategy investing in a wide range of areas of the fintech industry.

The solution is managed by UBP's Swiss & Global Equity team, its Co-Head Martin Moeller acting as leading portfolio manager. It invests in 20 to 40 stocks offering global exposure across fintech-related themes ranging from global payments to financial IT infrastructure, networks & security, data and analytics, insurtech & regtech, and innovative financial platforms.

With around 180 companies and a market cap depth of more than USD 2 trillion, the fintech industry offers a growing and diversified investment universe, making up close to 3% of the MSCI AC World. In this wide and active ecosystem with frequent IPOs and acquisitions, the strategy adopts a comprehensive industry view with a selective bottom-up approach based on proprietary valuation models that emphasise cash generation (Cash Flow Return On Investment – CFROI). Investments are made across the CFROI lifecycle and focus on companies that are achieving higher growth than expected by the market, companies that can “beat the fade” through high barriers to entry, and companies able to reinvent themselves in difficult periods. The allocation to these three alpha opportunities will also depend on the macroeconomic environment and the team's strong convictions on specific stocks.

Commenting on this new launch, **Michaël Lok, Co-CEO Asset Management at UBP**, said: “The fintech theme is benefiting from structural trends and has been further boosted by the increased need for e-commerce and data technology solutions amid the Covid-19 pandemic. After four years of research, we are therefore extremely proud to have put together this new strategy based on our proprietary CFROI investment framework, and to offer another innovative thematic solution to investors. Such a strategy can help to diversify a tech exposure and is an efficient way to secure an allocation to various disruptive trends within the fintech industry.”

Martin Moeller, Portfolio Manager and Co-Head of Swiss and Global Equity at UBP, added: “The fintech segment provides access to a well-established secular growth theme and to value creation, at a reasonable price. It is an attractive hunting ground for companies with proven business models that can increase cash flow generation with high visibility. In our experience superior value creation leads to long-term outperformance, and we find the fintech universe offers outstanding opportunities.”

For any further information

Bernard Schuster (Spokesperson)

Group Head of Communications

Tel.: +41 (0)58 819 24 70

E-mail: bernard.schuster@ubp.ch

Maude Hug

Head of Media Relations

Tel: +41 (0)58 819 75 27

E-mail: maude.hug@ubp.ch

Audrey Berladyn

Media Relations Manager

Tel: +41 (0)58 819 26 44

E-mail: audrey.berladyn@ubp.ch

About Union Bancaire Privée, UBP SA (UBP) – www.ubp.com

UBP is one of Switzerland's leading private banks, and is amongst the best-capitalised, with a Tier 1 ratio of 27.5% as at 30 June 2020. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs 1,796 people in over twenty locations worldwide; it held CHF 137.2 billion in assets under management as at 30 June 2020.



UNION BANCAIRE PRIVÉE

Disclaimer

This document is a marketing document and reflects the opinion of Union Bancaire Privée, UBP SA, (hereafter UBP) as of the date of issue. This document is intended for informational and/or marketing purposes only. It neither constitutes an offer nor a solicitation to buy, subscribe for or sell any currency, funds, product or financial instrument, make any investment, or participate in any particular trading strategy, or to provide advices or placement services in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or invitation. It should not be construed as advice. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication or use would be unlawful, nor is it directed at any person or entity at which it would be unlawful to direct such a document. Reasonable efforts have been made to ensure that the content of this document is based on information and data obtained from reliable sources. The information contained herein is subject to change without prior notice. UBP gives no undertaking to update this document or to correct any inaccuracies which may become apparent.

UBP is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority and is authorised in the United Kingdom by the Prudential Regulation Authority. UBP is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority.