



UNION BANCAIRE PRIVÉE

Press release

Union Bancaire Privée appoints new Zurich CEO

Geneva, 15 February 2018

Union Bancaire Privée (UBP) has announced the appointment of Adrian Künzi as CEO of its Zurich branch and Head of the Northern Europe Region within the Private Banking division, as of 1 March 2018.

With over twenty years of experience in the banking and financial world, Adrian Künzi has solid knowledge of both asset management and private banking. Prior to joining UBP, he had been CEO of Notenstein La Roche Private Bank SA since 2012. Before that, he spent more than ten years with Wegelin & Co. Private Bankers, occupying a variety of roles, including Head of Western Switzerland.

As CEO of UBP Zurich, Adrian Künzi will be in charge of overseeing the expansion of the branch's business, with the goal of further growing the Bank's footprint in German-speaking Switzerland. As Head of Private Banking's Northern Europe Region, he will be responsible for defining its strategy and driving UBP's development in that region.

The Zurich branch is the second-largest office of the Group's global network. Its assets under management have doubled in the past five years to CHF 27 billion, partly as a result of the acquisition of Coutts International in 2015.

Michel Longhini, CEO Private Banking at UBP, has said: "The Zurich branch is a major growth hub for our Bank. Adrian Künzi's experience and his extensive local network will strongly contribute to expanding UBP's activities and strengthening its position in the Zurich financial sector."

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About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is among the best-capitalised, with a Tier 1 ratio of 27.4% as at 31 December 2017. The Bank is specialised in the field of wealth management for both private and institutional clients. UBP is based in Geneva and employs around 1,697 people in over twenty locations worldwide; it held CHF 125.3 billion in assets under management as at 31 December 2017.

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