



UNION BANCAIRE PRIVÉE

Press release

UBP strengthens ESG capabilities with launch of new emerging markets fixed income strategy

Geneva, 28 February 2018

Union Bancaire Privée (UBP) has announced a new addition to its emerging market fixed income product range with the launch of a new offering which reflects a strengthening in UBP's approach to responsible investing and a commitment to further developing its environmental, social and governance (ESG) capabilities.

Managed by Denis Girault, Head of Emerging Market Fixed Income at UBP, the new strategy combines UBP's own know-how and extensive in-house credit and ESG analysis with the expertise of MSCI ESG Research LLC, which will provide both quantitative and qualitative screening and help the Bank invest in emerging market investment-grade corporate issuers with high ESG ratings.

In addition to identifying in issuers that are performing better than their peers on environmental, social and governance issues, the strategy's screening process will exclude companies from a number of sectors with a negative sustainability impact. The portfolio is comprised of approximately 50 issuers from some 20 countries.

The new strategy further expands UBP's emerging market fixed income fund range which already consists of three corporate strategies, a sovereign strategy and an unconstrained strategy. It is available to investors in Austria, Belgium, Denmark, Finland, France, Germany, Italy, the Netherlands, Norway, Singapore, Spain, Sweden, Switzerland and the UK.

Commenting on the launch, Denis Girault said: "Just like their developed market peers, many emerging market corporate issuers have decided to reinforce their ESG practices. This new strategy aims to favour such responsible investment leaders and reflects UBP's commitment to delivering best-in-class ESG investment capabilities to our clients, who show significant appetite for such solutions."

UBP has recently expanded ESG requirements across the full range of its existing products and developed its Responsible Investment Policy to achieve superior, stable long-term returns in addition to meeting its clients' ethical requirements. As part of its ongoing commitment to responsible investment, UBP has been a signatory of the United Nations Principles for Responsible Investment (UN PRI) since 2012. More recently, the Bank joined the University of Cambridge Institute for Sustainability Leadership's 'Investment Leaders Group', a select network of pension funds, insurers and asset managers committed to advancing the practice of responsible investment.

Victoria Leggett, Head of Responsible Investment at UBP, explains: "It is our belief that both risk management and alpha-generation are enhanced by integrating ESG factors into our investment process, engaging with businesses to encourage change and, where possible, investing in assets which deliver a positive impact."

For further information, please contact:

Bernard Schuster
Head of Group Communications & Spokesperson
Tel. +41 58 819 24 70, e-mail bernard.schuster@ubp.ch

Maude Hug
Head of Media Relations
Tel. +41 58 819 75 27, e-mail maude.hug@ubp.ch

About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is among the best-capitalised, with a Tier 1 capital ratio of 27.4% as at 31 December 2017. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs 1,697 people in over twenty locations worldwide; it held some CHF 125.3 billion in assets under management as at 31 December 2017. (www.ubp.com)