



UNION BANCAIRE PRIVÉE

Press release

Union Bancaire Privée strengthens its European convertible bonds team

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Union Bancaire Privée (UBP) has announced the appointment of Benjamin Schapiro as Senior Portfolio Manager and Co-manager for its Paris-based European Convertible Bonds Team. As part of his new role at UBP, Benjamin will work together with Raphaël di Marzio, Head of European convertible strategies, to strengthen the management of the Bank's European open-ended funds and mandates.

Benjamin Schapiro brings with him more than six years of experience working on various convertible bond markets. He joins from La Financière de l'Echiquier, where he held the role of Portfolio Manager and co-Manager of the company's convertible bond franchise since early 2013, when La Financière de l'Echiquier acquired Acropole Asset Management. Benjamin started his career in 2010 at BNP Paribas Investment Partners with the convertible bond strategies team.

Benjamin Schapiro's arrival follows that of Cristina Jarrin earlier this year, who has reinforced UBP's expertise on the global convertible space.

Jean-Edouard Reymond, Head of Convertible Bonds at UBP, said: "This addition further evidences the Group's commitment to the asset class at a time when convexity more than ever represents a key value for investors. UBP's convertible bond team now totals 11 fully dedicated individuals, which makes it one of the largest in the world. With close to CHF 4 billion under management in convertible bonds, UBP stands as a leading European player in this space."

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About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is amongst the best-capitalised, with a Tier 1 ratio of 22.3% as at 30 June 2016. The Bank specialises in wealth management for both private and institutional clients. It is based in Geneva and employs some 1,680 people across twenty-four locations worldwide; as at 30 June 2016, it held CHF 113.5 billion in assets under management (www.ubp.com).