



UNION BANCAIRE PRIVÉE

## LIST OF APPROVED BROKERS

As of September 23th, 2019

Please find below the list of approved executing brokers for funds, portfolios or mandates managed by Union Bancaire Gestion Institutionelle.

Name of the Broker	Type of products	Name of the Broker	Type of products
BANK OF AMERICA MERRILL LYNCH	Securities	SOCIÉTÉ GÉNÉRALE	Securities
BARCLAYS	Securities	UBS	Securities
BERENBERG	Securities	UNICREDIT BANK AG	Securities
BNP PARIBAS	Securities		
BRED	Securities	BANK OF AMERICA MERRILL LYNCH	Derivatives
CITI GROUP	Securities	CACEIS	Derivatives
CREDIT AGRICOLE - CIB	Securities	CITI GROUP	Derivatives
CREDIT SUISSE	Securities	EXANE	Derivatives
DAIWA	Securities	GOLDMAN SACHS	Derivatives
DEUTSCHE BANK	Securities	JP MORGAN	Derivatives
EXANE	Securities	MORGAN STANLEY	Derivatives
GOLDMAN SACHS	Securities	NOMURA	Derivatives
HSBC	Securities	RBC Capital Markets LLC	Derivatives
JEFFERIES	Securities	SOCIÉTÉ GÉNÉRALE	Derivatives
JP MORGAN	Securities	UBS	Derivatives
KEPLER CHEUVREUX	Securities	OPTIVER	Derivatives
MITSUBISHI UFJ Securities	Securities		
MIZUHO	Securities	BARCLAYS	OTC*
MORGAN STANLEY	Securities	BNP PARIBAS	OTC*/**
NATIXIS SA	Securities	CACEIS	OTC*
NOMURA	Securities	CREDIT AGRICOLE - CIB	OTC*/**
OCTO FINANCES SA	Securities	JP MORGAN	OTC*
ODDO & Cie	Securities	MORGAN STANLEY	OTC*
OPPENHEIMER & Cie	Securities	SOCIÉTÉ GÉNÉRALE	OTC*/**
ROYAL BANK OF CANADA	Securities	STATE STREET BANK	OTC*
SMBC NIKKO Capital Markets Limited	Securities	UNION BANCAIRE PRIVÉE, SA	OTC*

\*US counterparties (e.g. Citibank NA) and US branches of other counterparties (e.g. Deutsche Bank AG, NY branch) are not allowed for German mandate except for physically settled FX Forwards and F

\*\* Only Société Générale (SG CIB (Geneva branch)), BNP Paribas (BPSS Milan) and Credit Agricole - CIB are approved for FX transactions on our Italian mandate.