



UNION BANCAIRE PRIVÉE

Investors' Rights

Entitlement to receive certain information relating to your investment in the Fund

In line with Regulation (EU) 2019/1156 the rights afforded to Shareholder of the Fund whose name appears on the shareholders' register, are summarised below.

This summary addresses rights conferred on Shareholders under the applicable legislation governing the operation of the Fund. Investors may also be afforded rights under other legislation or regulatory frameworks which are not addressed in the prospectus of the Fund, including for example, the rights as a data subject under Regulation 2016/679 (GDPR).

As defined in the Fund's prospectus, US Persons, including but not limited to, citizens, nationals, dual nationals and residents of the United States of America, its territories or possessions, are not allowed to hold directly or indirectly shares of the Fund.

Investor rights against the Fund

The Investors should note that they can directly exercise their rights against the Fund, including the right to attend Shareholders' meetings, only if their name appears in the Fund's Shareholders' register. If an Investor invests in the Fund through an intermediary investing in its name but on behalf of the Investor, certain Shareholder rights may not necessarily be exercised by the Investor directly. Investors are recommended to inquire about their rights with the intermediary.

Shares:

- Investors are legally bound by the Prospectus and the terms of their subscription in shares of the Fund.
- Subscriptions are only valid if they are based on the current prospectus and the Key Investor Information Document (KIID).
- The amount to be awarded to each share class type will be determined by the Board of Directors. The Fund's shares are freely transferable. The shares do not include any preferential or pre-emptive rights and each share is entitled to one vote, irrespective of its class or net asset value, at general shareholders' meetings. The shares are issued without any indication of their value and must be fully paid-up. The number of shares issued by the Fund is not limited. Any registered shares may be issued in fractions (three decimals, with the last rounded down to the nearest decimal). Such fractions of shares will represent a portion of the net assets and will proportionately entitle holders to any dividends paid out by the Fund, as well as any income from the Fund's liquidation. Fractions of shares are not entitled to voting rights. In principle, holders of distribution share classes may receive an annual dividend.

Voting rights and related matters

Save to the extent that a Shareholder has chosen to invest in shares which do not carry voting rights, a Shareholder has the right to vote (whether in general meeting or, where so permitted under the Fund's constitutive document, by way of a written resolution) on shareholder resolutions relating to the Fund, relevant sub-Fund or share class in accordance with the conditions set down in the Fund's prospectus.

An Investor cannot directly exercise the voting rights if he has invested in the Fund through an intermediary investing in its name but on behalf of the Investor.

General Meetings

The Fund's Annual General Shareholders' Meeting is held each year at the Fund's registered office. Notice of any general meeting is sent out to all registered Shareholders at the address indicated in the shareholders' register, at least eight days before the general meeting. This notice indicates the time and place of the general meeting and the conditions for admission, the agenda and the quorum and majority requirements under Luxembourg law. In addition, if there are any bearer shares, notices are published in the "RESA" (Registre Electronique des Sociétés et Associations) and the "Luxemburger Wort". The requirements concerning the convening of meetings, participation, quorum for presence and voting at any general meeting are those set out under Articles 67, 67-1 and 70 of Luxembourg Law of 10 August 1915 on Commercial Companies, as amended. Resolutions adopted at a general meeting are binding on all of the Shareholders, independently of the class of shares they hold. However, if the decisions to be taken only concerns the specific rights of Shareholders of a given share class, they must be taken by a meeting representing the shareholders of such share class. The requirements concerning the holding of such meetings are the same as those mentioned before.

Annual and semi-annual financial statements

The audited reports concerning the previous financial year and the unaudited semi-annual reports are available at the Fund's registered office. .

Entitlement to make a complaint

Shareholders are entitled to make complaints. Any such complaint must be handled by the management company promptly and effectively. Please refer to our complaints policies available on <https://www.ubp.com/fr/nos-bureaux/ubp-asset-management-europe-sa>

Representative actions under Luxembourg law

Currently under Luxembourg law, there is no formal representative action procedure in place which facilitates collective redress by consumers in respect of infringements of EU or national law. This means that any action brought in a Luxembourg court relating to an infringement of local or EU laws governing collective investment schemes and their managers must currently be litigated on an individual basis.