



UNION BANCAIRE PRIVÉE

LIST OF APPROVED BROKERS

As of September 19th, 2018

Please find below the list of approved executing brokers for funds, portfolios or mandates managed by Union Bancaire Gestion Institutionnelle.

Name of the Broker	Type of products	Name of the Broker	Type of products
BANK OF AMERICA MERRILL LYNCH	Securities	ROYAL BANK OF CANADA	Securities
BARCLAYS	Securities	SMBC NIKKO Capital Markets Limited	Securities
BERENBERG	Securities	SOCIÉTÉ GÉNÉRALE	Securities
BNP PARIBAS	Securities	UBS	Securities
BRED	Securities	UNICREDIT BANK AG	Securities
CITI GROUP	Securities		
CREDIT AGRICOLE - CIB	Securities	CACEIS	Derivatives
CREDIT SUISSE	Securities	CITI GROUP	Derivatives
DAIWA	Securities	EXANE	Derivatives
DEUTSCHE BANK	Securities	GOLDMAN SACHS	Derivatives
EXANE	Securities	JP MORGAN	Derivatives
GOLDMAN SACHS	Securities	MORGAN STANLEY	Derivatives
HSBC	Securities	SOCIÉTÉ GÉNÉRALE	Derivatives
JEFFERIES	Securities	UBS	Derivatives
JP MORGAN	Securities		
KEPLER CHEUVREUX	Securities	BARCLAYS	OTC*
MITSUBISHI UFJ Securities	Securities	BNP PARIBAS	OTC*/**
MITSUBISHI UFJ Trust	Securities	CACEIS	OTC*
MIZUHO	Securities	CREDIT AGRICOLE - CIB	OTC*/**
MORGAN STANLEY	Securities	JP MORGAN	OTC*
NATIXIS SA	Securities	MORGAN STANLEY	OTC*
NOMURA	Securities	SOCIÉTÉ GÉNÉRALE	OTC*/**
OCTO FINANCES SA	Securities	STATE STREET BANK	OTC*
ODDO & Cie	Securities	UNION BANCAIRE PRIVEE, SA	OTC*
OPPENHEIMER & Cie	Securities		

*US counterparties (e.g. Citibank NA) and US branches of other counterparties (e.g. Deutsche Bank AG, NY branch) are not allowed for PEKA mandate except for physically settled FX Forwards and FX Swaps.

** Only Société Générale (SG CIB (Geneva branch)), BNP Paribas (BPSS Milan) and Credit Agricole - CIB are approved for FX transactions on our Italian mandate.