

MIFID 2 BEST EXECUTION REPORT (RTS 28)

Top 5 Execution Venues and top 5 Brokers report of UBP Europe S.A.

2020

This Top 5 Execution Venues and Top 5 Broker report refers to the obligations set out in Art. 27.6 of Directive 2014/65/EU (“MiFID II”) and Commission Delegated Regulation (EU) 2017/576 (“RTS 28”), and summarizes for each class of financial instruments, the top five execution venues where UBP Europe S.A. executed client orders in 2020.

This report covers the period from 1 January 2020 to 31 December 2020 and should be read in conjunction with UBP Europe S.A. Best Execution Policy and UBP Europe S.A. report on the quality of execution. Both documents are available on the Bank’s website.

Top execution venues

(a) Equities – Shares & Depositary Receipts

(i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)

Traded via brokers

Average volume Top execution brokers	More than 1 average trade per business day in the previous year				
	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day) - Traded via brokers

Average volume Top execution brokers	Less than 1 average trade per business day in the previous year				
	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	00.00%	N/A	N/A	N/A

(iii) Tick size liquidity bands 1 and 2 (from 0 to 79 trades per day) - Traded via brokers

Average volume Top execution brokers	Less than 1 average trade per business day in the previous year				
	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(b) Debt instruments

(i) Bonds

Average volume Top execution brokers	More than 1 average trade per business day in the previous year				
	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(c) Interest rates derivatives

(i) Futures and options admitted to trading on a trading venue No trade

(ii) Swaps, forwards, and other interest rates derivatives No trade

(d) Credit derivatives

(i) Futures and options admitted to trading on a trading venue

Average volume	Less than 1 average trade per business day in the previous year				
Top execution brokers	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(ii) Other credit derivatives No trade

(e) Currency derivatives

(i) Futures and options admitted to trading on a trading venue

Average volume	Less than 1 average trade per business day in the previous year				
Top execution brokers	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(ii) Swaps, forwards, and other currency derivatives
No trade

(f) Structured finance instruments

Average volume	More than 1 average trade per business day in the previous year				
Top execution brokers	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(g) Equity derivatives

(i) Options and Futures admitted to trading on a trading venue

Average volume	more than 1 average trade per business day in the previous year				
Top execution brokers	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(ii) Swaps and other equity derivatives No trade

(h) Securitized derivatives

(i) Warrants and Certificate Derivatives

Average volume	Less than 1 average trade per business day in the previous year				
Top execution brokers	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(ii) Other securitized derivatives

No trade

(i) Commodities derivatives and emission allowances Derivatives

(i) Options and Futures admitted to trading on a trading venue

Average volume

Less than 1 average trade per business day in the previous year

Top execution brokers	Proportion of total volume traded	Proportion of total executed	Passive orders	Aggressive orders	Directed orders
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100.00%	100.00%	N/A	N/A	N/A

(ii) Other commodities derivatives and emission allowances derivatives

No trade

(j) Contracts for difference

No trade

(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)

Traded via brokers No trade

Traded on venue directly No trade

(l) Emission allowances

No trade

(m) Other instruments

No trade