



UNION BANCAIRE PRIVÉE

Press release

Union Bancaire Privée Appoints Teresa Lee as Region Head North Asia and Chief Executive Hong Kong

Hong Kong, 7 August 2024

Union Bancaire Privée (UBP) is pleased to announce the appointment of **Teresa Lee** as Region Head North Asia and Chief Executive Hong Kong.



Teresa joins UBP with an exemplary record in the Asia wealth management industry. At the Bank of Singapore, she significantly expanded the business as Head of Greater China and later as Vice-Chair of Greater China. Her distinguished career also includes roles as Head of Relationship Management, China at Standard Chartered, and Team Head at ABN Amro Private Bank. Teresa holds a Bachelor of Business from the University of Technology Sydney.

Renowned for her talent in attracting and mentoring top professionals, Teresa has actively supported Hong Kong's wealth management sector, notably as the former Chair of the Wealth Management Sub-Committee at the Family Office Association of Hong Kong. She also chaired The Women's Network at her previous bank with a variety of initiatives to build a diverse workplace and foster a positive work culture with lasting impact on the community.

"We are delighted to welcome Teresa to UBP," said **Michael Blake**, CEO Asia. "Her appointment aligns with our ambitious plans to accelerate business development in North Asia and reaffirms our confidence in Hong Kong as a leading global wealth management hub. Teresa's strategic insights, client connectivity, and extensive experience in different market environments make her ideally suited to lead the next phase of UBP's growth in the region."

"I am truly invigorated to join UBP and spearhead the North Asia region," Teresa declared. "UBP's unique stature as a premier pure play in Asia, coupled with its clear and ambitious growth strategy, profoundly resonates with my professional ethos. The bank's entrepreneurial spirit and nimble, client-focused approach are indispensable in navigating today's rapidly evolving market landscape."

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About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is amongst the best-capitalised, with a Tier 1 ratio of 27.2%. The Bank specialises in the field of wealth management for both private and institutional clients. It is based in Geneva and employs 2,117 people in over 20 locations worldwide, and holds CHF 150.8 billion in assets under management (all figures as of 30 June 2024).

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