



Union Bancaire Privée, UBP SA, Hong Kong Branch
Union Bancaire Privée, UBP SA is incorporated in Geneva, Switzerland with limited liability

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT
主要財務資料披露聲明書
As At 31 December 2024
二零二四年十二月三十一日



Union Bancaire Privée, UBP SA, Hong Kong Branch

We are pleased to enclose the Key Financial Information Disclosure Statement (the "Disclosure Statement") relating to Union Bancaire Privée, UBP SA, Hong Kong Branch ("the Branch") for the year ended 31 December 2024.

本行現附上截至二零二四年十二月三十一日財政年度的主要財務資料披露聲明書("聲明書")。

This Disclosure Statement was prepared in accordance with the Banking Ordinance CAP 155M Banking (Disclosure) Rules and Supervisory Policy Manual (CA-D-1) Guideline on the application of the Banking (Disclosure) Rules by Hong Kong Monetary Authority.

本聲明書是根據<<香港銀行業條例>>第155M章及香港金融管理局發出的監管政策手冊(CA-D-1) <<銀行業(披露)規則>>的應用指引而編制的。

The Disclosure Statement has been compiled from the books and records of the Branch. During the reporting period, there was no contravention of rules made under section 60A(1) under the Hong Kong Banking Ordinance.

聲明書內所有數字，在各重要方面而言，均是根據本行的賬冊及紀錄匯編。我們確認，於申報期內並無違反<<香港銀行業條例>>第60A(1)條。

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Stephane Kiefer
Alternate Chief Executive
候補行政總裁

11 April 2025
二零二五年四月十一日

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(I) Profit and Loss Account
(I) 損益賬資料

	Year ended 31-Dec-2024 截至二零二四年 十二月三十一日 HKD'000 港幣千元	Year ended 31-Dec-2023 截至二零二三年 十二月三十一日 HKD'000 港幣千元
Net Interest Income 淨利息收入		
Interest income 利息收入	956,674	908,439
Interest expense 利息支出	(669,513)	(603,827)
	<u>287,161</u>	<u>304,612</u>
Other Operating Income 其他經營收入		
- Fees and commission income - 收費及佣金收入	358,848	300,790
- Fees and commission expense - 費用及佣金開支	(49,617)	(43,086)
Net fees and commission income 淨收費及佣金收入	<u>309,231</u>	<u>257,704</u>
Gains less losses arising from trading in foreign currencies 來自非港元貨幣交易的收益減虧損	27,555	19,002
Gains less losses arising from trading in other derivatives 來自衍生產品的收益減虧損	-	-
Others 其他	-	-
Total Income 總收入	<u>623,947</u>	<u>581,318</u>
Operating Expense 經營開支		
Staff and rental expense 職員及租金開支	(434,386)	(381,914)
Intra-group administration expense 聯行行政費用	(42,317)	(46,846)
Other Expense 其他開支	(88,852)	(78,697)
	<u>(565,555)</u>	<u>(507,457)</u>
Impairment Loss and Specific Provision and Collective Provision for Impaired Assets 貸款及應收款項之專項準備金及集體準備金	-	-
Gains less Losses from Disposal of Property, Plant and Equipment and Investment Properties 來自物業、工業裝置及設備以及投資物業的處置的收益減虧損	-	-
Profit / (Loss) before Taxation 除稅前盈利 / (虧損)	<u>58,392</u>	<u>73,861</u>
Tax Expense 稅項	(16,800)	(11,800)
Profit / (Loss) after Taxation 除稅後盈利 / (虧損)	<u>41,592</u>	<u>62,061</u>

Union Bancaire Privée, UBP SA
Hong Kong Branch

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(II) Balance Sheet
(II) 資產負債表

	31-Dec-2024 二零二四年 十二月三十一日 HKD'000 港幣千元	30-Jun-2024 二零二四年 六月三十日 HKD'000 港幣千元
Assets 資產		
Cash and balances with banks (excluded amount due from overseas offices of the institution) 現金及銀行結餘 (存放於本機構的海外辦事處的數額除外)	318,117	1,871,989
Amount due from Exchange Fund 存放於外匯基金的數額	115,463	50,246
Amount due from overseas offices of the institution 存放於本機構的海外辦事處的數額	6,944,199	5,652,413
Loans and receivables 貸款及應收款項		
- Loans and advances to customers - 對客戶的貸款及放款	7,853,292	7,360,473
- Specific provisions for such Loans and advances - 當中專項減值的準備金額	-	-
- Loans and advances to banks - 對銀行的貸款及放款	-	-
- Accrued interest and other accounts - 其他賬戶	151,853	156,046
Investment securities 投資證券	8,393,289	8,918,637
Property, plant and equipment 物業、工業裝置及設備	32,911	24,645
Other assets 其他資產	2,182,243	2,026,287
Total assets 資產總額	<u>25,991,367</u>	<u>26,060,736</u>
Liabilities 負債		
Deposits and balances from banks (excluded amount due to overseas offices of the institution) 尚欠銀行存款及結餘 (不包括結欠本機構海外辦事處的數額)	3,616,127	5,375,444
Of which: amount payable to other banks from repo 其中尚欠其他銀行回購協議的數額	<u>3,536,688</u>	<u>3,639,935</u>
Amount due to Exchange Fund 結欠外匯基金的數額	-	-
Deposits from customers 客戶存款	18,288,345	15,813,343
- Demand deposits and current accounts - 活期存款及往來賬戶	<u>3,854,495</u>	<u>4,237,471</u>
- Time, call and notice deposits - 定期、短期通知及通知存款	<u>14,433,850</u>	<u>11,575,872</u>
Amount due to overseas offices of the institution 結欠本機構的海外辦事處存款的數額	2,894,049	3,701,354
Other liabilities 其他負債	1,151,254	1,141,522
Profit / (Loss) after tax for the period 除稅後盈利/(虧損)	41,592	29,073
Total liabilities and profit for the period 負債及除稅後盈利總額	<u>25,991,367</u>	<u>26,060,736</u>

Section A – Branch Information (Hong Kong Branch only)

甲部 - 分行資料

(III) Additional Balance Sheet Information

(III) 資產負債表的其他資料

1. Loans and Receivables

1. 貸款及應收款項

There were no repossessed assets and no overdue or rescheduled loans and advances to customers and banks as at 31 Dec 2024 and 30 Jun 2024. Therefore, there were no impairment losses and specific and collective provisions for the year ended 31 Dec 2024 and period ended 30 Jun 2024.

於二零二四年十二月三十一日及二零二四年六月三十日，並無客戶及銀行收回資產或逾期、重組減貸款。因此截至二零二四年十二月三十一日及二零二四年六月三十日止，並無減值虧損及專項準備金及集體準備金。

2. Analysis of gross amount of loans and advances to customers by industry

2. 按行業分類的客戶貸款分析

	31-Dec-2024 二零二四年十二月三十一日		30-Jun-2024 二零二四年六月三十日	
	Covered by Collateral 貸款及放款持有之抵押品或其他抵押		Covered by Collateral 貸款及放款持有之抵押品或其他抵押	
	HKD'000 港幣千元	HKD'000 港幣千元	HKD'000 港幣千元	HKD'000 港幣千元
a) Loans and advances for use in Hong Kong				
a) 在香港使用的貸款及放款				
Industrial, commercial and financial sectors				
工商金融				
- Property investment	280,262	280,262	12,375	12,375
- 物業投資				
- Manufacturing	-	-	-	-
- 製造業				
- Wholesale and retail trade	-	-	-	-
- 批發及零售貿易				
- Other	4,865,681	4,865,681	4,771,207	4,771,207
- 其他				
	5,145,943	5,145,943	4,783,582	4,783,582
Individuals				
個人				
- Loans for the purchase of other residential properties	31,656	31,656	43,761	43,761
- 購買其他住宅物業之貸款				
- Others	34,654	34,654	65,786	65,786
- 其他				
	66,310	66,310	109,547	109,547
Loans and advances for use in Hong Kong	5,212,253	5,212,253	4,893,129	4,893,129
在香港使用之貸款及放款				
b) Loans and advances for use outside Hong Kong	2,641,039	2,641,039	2,467,344	2,467,344
b) 在香港以外使用之貸款及放款				
Total loans and advances	7,853,292	7,853,292	7,360,473	7,360,473
貸款及放款總額				

The above sectoral analysis has been classified according to the usage of loans and advances based on categories and definition used by the Hong Kong Monetary Authority.

以上客戶的貸款及放款用途之行業分類是按香港金融管理局所採用的類別及定義分類。

3. Analysis of gross amount of loans and advances to customers by geographical concentration

3. 按國家或區域的客戶貸款分析

Countries 國家或區域	31-Dec-2024 二零二四年 十二月三十一日		30-Jun-2024 二零二四年 六月三十日	
	HKD'000 港幣千元		HKD'000 港幣千元	
Hong Kong 香港	4,112,254		3,797,740	
British Virgin Islands 英屬維爾京群島	3,105,292		2,862,099	
Others 其他	635,746		700,634	
	7,853,292		7,360,473	

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(III) Additional Balance Sheet Information (Continued)
(III) 資產負債表的其他資料 (續)

4. International Claims
4. 國際債權

HKD'm 港幣百萬元	31-Dec-2024 二零二四年十二月三十一日				Total 總額
	Banks 銀行	Official sector 官方部門	Non-bank financial institutions 非銀行金融機構	Non-financial private sector 非金融私營機構	
Developed Countries 發展國家	7,680	642	322	413	9,057
of which Switzerland 其中 瑞士	7,148	-	-	-	7,148
Offshore Centres 離岸中心	260	1,971	-	5,933	8,164
of which Hong Kong 其中 香港	-	252	-	2,997	3,249
of which Singapore 其中 新加坡	260	1,719	-	745	2,724
of which British Virgin Islands 其中 英屬維爾京群島	-	-	-	2,142	2,142
Developing Asia and Pacific 發展中的亞太地區	1,162	4,182	-	286	5,630
of which South Korea 其中 南韓	1,162	4,182	-	-	5,344

HKD'm 港幣百萬元	30-Jun-2024 二零二四年六月三十日				Total 總額
	Banks 銀行	Official sector 官方部門	Non-bank financial institutions 非銀行金融機構	Non-financial private sector 非金融私營機構	
Developed Countries 發展國家	7,380	632	-	412	8,424
of which Switzerland 其中 瑞士	7,079	-	-	-	7,079
Offshore Centres 離岸中心	367	2,176	3	7,496	10,042
of which Hong Kong 其中 香港	36	258	-	3,826	4,120
of which Singapore 其中 新加坡	331	1,918	-	739	2,988
of which British Virgin Islands 其中 英屬維爾京群島	-	-	-	2,865	2,865
Developing Asia and Pacific 發展中的亞太地區	-	4,486	-	286	4,772
of which South Korea 其中 南韓	-	4,486	-	-	4,486

The above geographical disclosure of cross-border claims is based on the location of the counterparty after adjusting transfer of risk set out in the return "International Banking Statistics" (MA(BS)21).

上述跨國債權之區域分析乃根據<<國際銀行業務統計資料申報表>>(MA(BS)21)所述的轉移風險而有所調整。

Section A – Branch Information (Hong Kong Branch only)

甲部 - 分行資料

(III) Additional Balance Sheet Information (Continued)

(III) 資產負債表的其他資料 (續)

5. Currency Risk

5. 貨幣風險

HKD'm 港幣百萬元	31-Dec-2024 二零二四年十二月三十一日					Total 總額
	USD 美元	KRW 韓元	MYR 馬來西亞令吉	THB 泰銖	Others 其他	
Spot assets 現貨資產	5,802	4,422	2	5	10,623	20,854
Spot liabilities 現貨負債	(12,294)	-	-	(3)	(10,488)	(22,785)
Forward purchases 遠期買入	14,366	-	-	-	8,590	22,956
Forward sales 遠期賣出	(7,872)	(4,416)	-	-	(8,725)	(21,013)
Net option position 期權盤淨額	-	-	-	-	-	-
Net long / (short) position 長 / (短)盤淨額	2	6	2	2	-	12
Net structural position 結構性倉盤淨額	-	-	-	-	-	33

HKD'm 港幣百萬元	30-Jun-2024 二零二四年六月三十日					Total 總額
	USD 美元	KRW 韓元	MYR 馬來西亞令吉	THB 泰銖	Others 其他	
Spot assets 現貨資產	6,347	4,801	2	5	11,323	22,478
Spot liabilities 現貨負債	(12,430)	-	(1)	(3)	(10,639)	(23,073)
Forward purchases 遠期買入	15,914	-	-	-	11,247	27,161
Forward sales 遠期賣出	(9,831)	(4,793)	-	-	(11,929)	(26,553)
Net option position 期權盤淨額	-	-	-	-	-	-
Net long / (short) position 長 / (短)盤淨額	-	8	1	2	2	13
Net structural position 結構性倉盤淨額	-	-	-	-	-	25

The currency risk presented in the above is based on the requirement as set out in the return "Foreign Currency Position (MA(BS)6)".

上述之貨幣風險乃根據<<持有外匯情況申報表(MA(BS)6)>>編制。

Structural assets solely comprised of the fixed assets denominated in HKD amounting to HK\$33m and HK\$25m as at 31 Dec 2024 and 30 Jun 2024 respectively. There were no other foreign currency exposure arising from structural position as at 31 Dec 2024 and 30 Jun 2024.

於二零二四年十二月三十一日及二零二四年六月三十日，結構性資產只有以港元計價的固定資產，分別為三十三百萬港元和二千五百萬港元。於申報期內並無其他結構性倉盤產生的外匯風險。

Section A – Branch Information (Hong Kong Branch only)

甲部 - 分行資料

(III) Additional Balance Sheet Information (Continued)

(III) 資產負債表的其他資料 (續)

6. Non-bank Mainland China Activities

6. 對內地非銀行對手的風險承擔

HKD'000 港幣千元	31-Dec-2024 二零二四年十二月三十一日		
	On-balance sheet exposure 資產負債表內的風險承擔	Off-balance sheet exposure 資產負債表外的風險承擔	Total exposures 總風險承擔
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 居住中國內地的中國公民或中國內地註冊成立之其他機構與其附屬公司及合營企業	9,116	71	9,187
Total 總額	9,116	71	9,187
Total assets after provision 撥備後總資產	25,991,367		
On-balance sheet exposures as % of total assets 資產負債表內風險承擔總額佔總資產之百分比	0.04%		

HKD'000 港幣千元	30-Jun-2024 二零二四年六月三十日		
	On-balance sheet exposure 資產負債表內的風險承擔	Off-balance sheet exposure 資產負債表外的風險承擔	Total exposures 總風險承擔
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 居住中國內地的中國公民或中國內地註冊成立之其他機構與其附屬公司及合營企業	50,468	3,056	53,524
Total 總額	50,468	3,056	53,524
Total assets after provision 撥備後總資產	26,060,736		
On-balance sheet exposures as % of total assets 資產負債表內風險承擔總額佔總資產之百分比	0.21%		

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(IV) Off-balance Sheet Exposures
(IV) 資產負債表以外之風險程度

	31-Dec-2024 二零二四年 十二月三十一日 HKD'000 港幣千元	30-Jun-2024 二零二四年 六月三十日 HKD'000 港幣千元
Contingent liabilities and commitments 或然負債及承擔		
Direct credit substitutes 直接信貸替代項目	7,768	7,808
Other commitments 其他承諾	19,435,631	19,191,261
	19,443,399	19,199,069

(V) Derivatives Transactions
(V) 衍生工具交易

Derivatives - Contract amount
衍生工具 - 合約金額

Exchange rate, rate and precious metals related derivative contracts 匯率, 利率及貴金屬 - 關聯衍生工具合約	57,691,088	48,389,735
Others 其他	849,775	1,740,645
	58,540,863	50,130,380

Derivatives - assets
衍生工具 - 資產

Exchange rate, rate and precious metals related derivative contracts 匯率, 利率及貴金屬 - 關聯衍生工具合約	1,804,268	1,526,507
Others 其他	21,077	28,372
	1,825,345	1,554,879

Derivatives - liabilities
衍生工具 - 負債

Exchange rate, rate and precious metals related derivative contracts 匯率, 利率及貴金屬 - 關聯衍生工具合約	336,798	109,474
Others 其他	21,077	28,372
	357,875	137,846

The above derivatives assets and liabilities, being the positive or negative marked-to-market value of the respective derivative contracts, represent gross replacement costs. The total replacement costs have not taken into account the effect of bilateral netting arrangements.

以上衍生工具資產及負債，乃各衍生工具合約按市值重估後之正數值或負數值之總額，及代表該等合約之重置成本總額。公平價值總計並沒有將雙邊淨額結算安排之影響計算在內。

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料 (香港分行)

(VI) Liquidity
(VI) 流動性

	31-Dec-2024 二零二四年 十二月三十一日	31-Dec-2023 二零二三年 十二月三十一日	
Half yearly 6 months average liquidity ratio 期內六個月平均流動性維持比率	102.27%	106.01%	
	31-Dec-2024 二零二四年 十二月三十一日	30-Sep-2024 二零二四年 九月三十日	31-Dec-2023 二零二三年 十二月三十一日
Quarterly 3 months average liquidity ratio 期內三個月平均流動性維持比率	94.69%	109.86%	109.57%

Union Bancaire Privée, UBP SA, Hong Kong Branch manages its liquidity risk in accordance to the Branch's and Head Office's Liquidity Risk Policy, which is governed by a set of principles approved by Local and Group Assets and Liabilities Committee and Committee of Board of Directors.

Union Bancaire Privée, UBP SA, 香港分行和總行之流動性風險管理政策管理其流動性風險，該政策受分行與集團的資產及負債管理委員會，以及董事會委員會所核准的一系列準則所管限。

The Group and Hong Kong Branch have deployed a control framework consistent with the Group's liquidity risk tolerance. The Hong Kong Branch assumes the local responsibilities for identifying, monitoring and controlling liquidity risks at Hong Kong Branch to meet its cash flow requirements, over and above regulatory requirements, so that sufficient funds are available as set out in the Liquidity Risk Policy. Arrangements are in place at the level of Hong Kong Branch to enable it to comply with the Liquidity Risk Management requirements set out by the Hong Kong Monetary Authority in the Supervisory Policy Manuals (LM-1 and LM-2).

本集團及香港分行已設立與本集團流動性風險承受力相符的監控框架。香港分行承擔在本地識別、監察和控制香港分行的流動性風險之責任，確保達到超過和高於規管要求的現金流量要求，以讓香港分行能夠按照流動性風險政策所規定備有充足流動性資金。本行在香港分行的層面已經作好安排，好使香港分行遵循香港金融管理局監管政策手冊(LM-1及LM-2)中的法定指引所列之流動性風險管理要求。

The Group and Hong Kong Branch have deployed effective frameworks for liquidity risk management under normal and stressed situations, cash flow management and contingency planning for liquidity crises.

本集團和香港分行已就在正常和壓力情況下的流動性風險管理、現金流量管理及流動性危機的應變計劃，設立有效框架。

(VII) Disclosure on Remuneration
(VII) 公開酬金

Pursuant to section 3 of Supervisory Policy Manual (CG-5) Guideline on a Sound Remuneration System issued by the Hong Kong Monetary Authority, Union Bancaire Privée, UBP SA, Hong Kong Branch complies with the requirements and has adopted the remuneration system of the Head Office.

根據香港金融管理局監管政策手冊(CG5) <<穩健的薪酬制度指引>>第3條，Union Bancaire Privée, UBP SA, 香港分行遵照其要求，採取總行的薪酬系統。

Section B – Group Information (Consolidated)
乙部 - 集團財務資料(綜合)

(I) Capital and Capital Adequacy
(I) 資本及資本充足比率

	31-Dec-2024 二零二四年 十二月三十一日 CHF'000 瑞士法郎千元	30-Jun-2024 二零二四年 六月三十日 CHF'000 瑞士法郎千元
Capital ratios 資本充足比率		
CET1 普通股權第一級	28.9%	27.2%
T1 第一級	28.9%	27.2%
Total capital 總計	28.9%	27.2%
Total equity 總權益	2,779,964	2,660,746

The capital and capital adequacy ratio of the group is calculated in accordance with the capital requirements as set out by Swiss Financial Market Supervisory Authority (FINMA).
集團資本充足比率乃根據瑞士金融市場監督管理局之資本充足要求計算。

(II) Other Financial Information
(II) 其他財務資料

	31-Dec-2024 二零二四年 十二月三十一日 CHF'000 瑞士法郎千元	30-Jun-2024 二零二四年 六月三十日 CHF'000 瑞士法郎千元
Total assets 資產總額	40,856,726	39,191,370
Total liabilities 負債總額	38,076,762	36,530,624
Total loans and advances 貸款總額	11,007,818	10,454,172
Total customer deposits 客戶存款總額	27,084,334	24,800,210
	Year ended 31-Dec-2024 截至二零二四年 十二月三十一日 CHF'000 瑞士法郎千元	Year ended 31-Dec-2023 截至二零二三年 十二月三十一日 CHF'000 瑞士法郎千元
Operating result before tax and extraordinary income 未計非經常性收入及稅前盈利	312,398	269,194