

Wealth Management Fees

January 2025

Discretionary Portfolio Management Mandates

The Bank sets out an investment strategy together with the client based on the client's financial needs and objectives and creates a corresponding investment portfolio. A team of professionals manages this portfolio on a day-to-day basis and keeps in regular contact with the client to discuss the performance and the value of their assets. We offer “U Asset Allocation” and “Bespoke” mandates.

U Asset Allocation Mandate

Meeting your investment management needs via a single, diversified investment accessible through a fund designed to match your risk appetite.

Service fees

	Account maintenance	Financial reporting	Access to e-Banking	Online payments**
EUR 300 per quarter, per account*	✓	✓	✓	✓

* For main and sub-accounts

**Related to transfers between UBP group accounts and transfers in EUR within the European Union (EU)

Management fees

Strategy	All-in fee (p.a.)
Conservative; Enhancement; Balanced; Dynamic	0.70%
Calm SEA; Open SEA	0.70%
Multi Asset Control	0.70%
Systematic Quality Strategy Defensive / Dynamic	0.55%
Minimum investment amount	EUR 250,000

Administrative & transaction fees

Covered through all-in fee

Note on specific fees related to U Asset Allocation funds

Specific fees apply to investments in U Asset Allocation funds. These fees are deducted directly from the funds and affect their net asset value (NAV). They include management fees of up to 0.50%. All fees are described in detail in the relevant product documentation (prospectus, annual report, etc.).

Bespoke Mandate

Meeting your investment objectives with a highly personalised level of service and a portfolio designed just for you.

Service fees

	Account maintenance	Financial reporting	Access to e-Banking	Online payments**
EUR 300 per quarter, per account*	✓	✓	✓	✓

* For main and sub-accounts

**Related to transfers between UBP group accounts and transfers in EUR within the European Union (EU)

Management fees

Total portfolio assets	Rate (p.a.)
Up to EUR 5,000,000	1.00%
Up to EUR 10,000,000	0.90%
Up to EUR 25,000,000	0.80%
Above EUR 25,000,000	0.70%
Minimum investment amount	EUR 3,000,000

Administrative fees

Total custody assets	Rate (p.a.)
Up to EUR 5,000,000	0.18%
Up to EUR 10,000,000	0.15%
Up to EUR 25,000,000	0.12%
Above EUR 25,000,000	0.10%

Transaction fees

Transaction amount ^{(1) (2)}	Bonds Bond Funds	Equities Equity Funds ETFs	Hedge Funds
Up to EUR 250,000	0.25%	0.40%	0.75%
Up to EUR 500,000	0.20%	0.30%	0.60%
Above EUR 500,000	0.18%	0.20%	0.50%
Minimum fee	EUR 100	EUR 100	EUR 300

⁽¹⁾The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

⁽²⁾There are no transaction fees on UBP money market funds and "Systematic Quality Strategy" and ticket fee of EUR 150 for "Multi Asset Control".

Bespoke Mandate (All-In Fee)

Meeting your investment objectives with a highly personalised level of service and a portfolio designed specifically for you.

Service fees

	Account maintenance	Financial reporting	Access to e-Banking	Online payments**
EUR 300 per quarter, per account*	✓	✓	✓	✓

* For main and sub-accounts

**Related to transfers between UBP group accounts and transfers in EUR within the European Union (EU)

Management fees

Total portfolio assets	All-in fee (p.a.)
Up to EUR 5,000,000	1.60%
Up to EUR 10,000,000	1.30%
Up to EUR 25,000,000	1.15%
Above EUR 25,000,000	0.80%
Minimum fee	EUR 2,500
Minimum investment amount	EUR 3,000,000

Administrative fees

Covered through all-in fee

Transaction fees (all transaction amounts)

EUR 150 ticket fee (or equivalent) for bonds, equities, funds, options, futures and EUR 300 ticket fee (or equivalent) for alternative funds.

Advisory Mandates

We offer two types of Advisory Mandates: Classic and Premium.

Classic: You want to receive personalised advice from your relationship manager who will assist you in navigating through a broad range of investment instruments to help you meet your financial objectives.

Premium: You want to receive proactive investment advice tailored to your return expectations, time horizon and risk profile across all asset classes, from a dedicated investment expert.

Service fees

	Account maintenance	Financial reporting	Access to e-Banking	Online payments**
EUR 300 per quarter, per account*	✓	✓	✓	✓

* For main and sub-accounts

**Related to transfers between UBP group accounts and transfers in EUR within the European Union (EU)

Advisory fees

Total portfolio assets	Classic (p.a.)	Premium (p.a.)
Up to EUR 2,000,000	0.30%	Not available
Up to EUR 5,000,000	0.25%	0.50%
Up to EUR 10,000,000	0.20%	0.40%
Up to EUR 25,000,000	0.15%	0.30%
Above EUR 25,000,000	0.10%	0.20%
Minimum fee	EUR 3,000	EUR 15,000
Minimum investment amount	EUR 1,000,000	EUR 3,000,000

Administrative fees

Total custody assets	Rate (p.a.)
Up to EUR 5,000,000	0.18%
Up to EUR 10,000,000	0.15%
Up to EUR 25,000,000	0.12%
Above EUR 25,000,000	0.10%

Transaction fees

Transaction amount ^{(1) (2)}	Bonds Bond Funds	Equities Equity Funds ETFs	Hedge Funds
Up to EUR 250,000	0.40%	0.70%	1.20%
Up to EUR 500,000	0.30%	0.60%	1.00%
Above EUR 500,000	0.25%	0.50%	0.75%
Minimum fee	EUR 100	EUR 100	EUR 300

⁽¹⁾The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

⁽²⁾There are no transaction fees on UBP money market funds.

Execution Only

The Execution-Only service is designed for those clients who wish to manage their portfolio themselves, without using our Discretionary Portfolio Management or Advisory mandates.

Service fees

	Account maintenance	Financial reporting	Access to e-Banking	Online payments**
EUR 500 per quarter, per account*	✓	✓	✓	✓

* For main and sub-accounts

**Related to transfers between UBP group accounts and transfers in EUR within the European Union (EU)

Administrative fees

Total custody assets	Rate (p.a.)
Unit-linked accounts	0.65%
Up to EUR 5,000,000	0.30%
Up to EUR 10,000,000	0.25%
Up to EUR 25,000,000	0.20%
Above EUR 25,000,000	0.15%

Transaction fees

Transaction amount ⁽¹⁾ ⁽²⁾	Bonds Bond Funds	Equities Equity Funds ETFs	Hedge Funds
Up to EUR 250,000	0.50%	0.80%	1.50%
Up to EUR 500,000	0.40%	0.60%	1.20%
Above EUR 500,000	0.35%	0.40%	1.00%
Minimum fee	EUR 100	EUR 100	EUR 300

⁽¹⁾The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

⁽²⁾There are no transaction fees on UBP money market funds.

Other Transaction Fees For All Offerings

Precious metals

Purchase or sale: 1% of the transaction amount with a EUR 500 minimum. This does not include custodian fees and delivery fees if the client recovers the metals.

Futures

Transaction fee	
Futures (including on precious metals)	EUR 40 per side

Options

Market	Fee
United States	USD 10 per option
EUREX	1.00% of the premium
Other stock exchanges	1.00% + EUR 4 per option
Options on currencies and precious metals	Up to 0.30% of the nominal amount
Minimum	EUR 100

Forex

Amount in EUR or equivalent in other currencies	Fee
Up to EUR 100,000	1.00%
Up to EUR 200,000	0.75%
Up to EUR 500,000	0.30%
Up to EUR 1,000,000	0.20%
Above EUR 1,000,000	0.10%

Deposit certificates, Treasury bills and other money market paper

Maturity	Rate
< 3 months	0.125%
> 3 months	0.375%
Minimum	EUR 100

Arrangement fee – Structured products

Arrangement fees apply to structured products designed by UBP's Product Specialists. They cover the entire value chain of a product, including idea-generation, tailor-made product engineering, after-sales support, and product restructuring.

Arrangement fee	Up to 3.00%
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The arrangement fee is calculated on the nominal amount of the transaction. Arrangement fees appear in the annual Costs and Charges Report.

Other Banking Fees

Various fees

Exceptional onboarding fees for complex structures	Minimum EUR 5,000
Account closure (only if the account relationship has existed for less than one year)	EUR 500
Tax statement – previous year	EUR 400 per account
Tax statement for regularisation (up to 10 years)	EUR 400 per account and year
Dividend service, relief at source	EUR 150 per account and year ⁽¹⁾
Tax reclaim	
Swiss investments	EUR 250 per form
Other investments	EUR 100 per transaction + 10% of refunded amount ⁽²⁾
Mastercard World credit card	EUR 280 per year
Mastercard World Elite credit card	EUR 625 per year

⁽¹⁾For Life insurance policies: only if gain from service is above EUR 200 during the year

⁽²⁾Capped at EUR 1,200 per transaction

Securities transfers

Securities deposits	Free of charge
Securities withdrawals	EUR 150 per security
Physical delivery of securities	EUR 150 per security

Certification

Copies (account balance & advices for previous years up to 10 years)	EUR 100 per year
Blocking certificates for incorporations	EUR 300
Certification letter	EUR 100

Current account

Annual interest rate	In EUR	In other currencies
Interest	0.00%	On request
Debit interest ⁽¹⁾	According to market conditions	

⁽¹⁾For all currencies except GBP, the calculation is based on the 365/360 method. For GBP, the basis is 365 days.

Withdrawals	In EUR
Withdrawal	0.50%
Minimum fee	EUR 250

Term deposits ⁽¹⁾	In various currencies
The rate is set when the contract is signed according to market conditions (minus UBP's margin)	

⁽¹⁾ From EUR 100,000 or equivalent.

Permanent line of credit ⁽¹⁾	In various currencies
Annual interest rate	According to market conditions (plus UBP's margin)

⁽¹⁾ After approval by the Credit Committee.

Other Banking Fees

Money transfers

Incoming payments	Included in service fees
Outgoing payments (e-banking)	Included in service fees
Outgoing payments (except e-banking)	
SEPA transfers	EUR 20 per transfer
Other transfers	EUR 50 per transfer
Other fees	
SWIFT copy	EUR 50
Investigation fees	EUR 250 per hour
Authorisation for SEPA debit	EUR 20 per item p.a.
Net amount for beneficiary ⁽¹⁾	EUR 50

⁽¹⁾Applicable for all outgoing payments incl. e-banking

Lombard loans / lines of credit

Amount	Minimum EUR 100,000 or equivalent
Application fees	depending on the application – up to 0.50%
Interest rate	Cost of funds (CoF) ⁽¹⁾ + UBP's margin
Late interest payments	See "Debit interest" (in the "Current account" section above)

Mortgage loans

Amount	Minimum EUR 2,000,000 or equivalent
Application fees	depending on the application – up to 1.00%
Interest rate	Cost of funds (CoF) ⁽¹⁾ + UBP's margin
Late interest payments	See "Debit interest" (in the "Current account" section above)

⁽¹⁾Cost of funds (CoF): The cost to the Bank of the funds offered as a loan (Lombard or mortgage) to a client. This includes, among others, market interest rates, and liquidity and capital costs, as determined by the Bank.

Bank guarantees

Application fee	EUR 100
Commission	1% p.a.

Special credit request

Change and renewal of existing credit agreements	min. EUR 500 up to 1% of the outstanding amount
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Further Information

- Management fees, Advisory fees and All-in fees are charged quarterly on a pro-rata basis and are calculated on the overall value of the assets.
- Administrative fees are charged quarterly on a pro-rata basis, and are calculated on the overall value of the securities portfolio, including precious metals (physical deposits, metals accounts).
- Administrative fees encompass custody fees (including those charged by custodian banks), coupon/dividend payment fees and corporate action fees.
- 'Unit-linked accounts' refers to accounts held by an insurance company and managed by the policy holder via a limited power of attorney.
- The transaction fees do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.
- Granting and conditions of any credit/loan are subject to prior written approval by the Bank.
- In the event the Bank's borrowing rate is negative, the applicable interest rate shall never be lower than UBP's margin.
- Interest is calculated on the 365/360-day basis, except for GBP.
- Each fee type is charged separately.
- The fee rates listed above are non-cumulative and do not include taxes. Therefore, in accordance with local tax regulations, VAT or Stamp Duty may be added on top of the fees, at the rates applicable at the time of invoicing.

The present document is the fee schedule relating to products and services offered by Union Bancaire Privée (Europe) S.A. and its branches. For clients serviced out of the Portuguese Branch, Advisory services will be provided by the Portuguese Branch while the Discretionary Portfolio Management will be performed by the Portuguese Branch and the headquarter in Luxembourg (please refer to the relevant agreement for further details). All the other services are provided directly by Union Bancaire Privée (Europe) S.A in Luxembourg. As stipulated in the General Conditions, the Bank reserves the right to amend these fee terms at any time without notice.

Union Bancaire Privée (Europe) S.A. | Head Office

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Limited company – R.C.S. Luxembourg B9471
Subsidiary of Union Bancaire Privée, UBP SA, Geneva
Member of the Fonds de garantie des dépôts Luxembourg (FGDL)
Member of the Système d'indemnisation des investisseurs Luxembourg (SIIL)

Union Bancaire Privée (Europe) S.A. | Lisbon Branch

Avenida da Liberdade, 225 | 1250-142 Lisbon, Portugal
CMVM registration confirmed on 29.09.2023 under number 445
Financial code number: 3581
Tax Identification Number (NIF): 980792266 / VAT number: PT980792266

Union Bancaire Privée, UBP SA | Parent Company

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Union Bancaire Privée is incorporated in Geneva, Switzerland, as a limited company.