



DECEMBER 2020

WEALTH MANAGEMENT FEES

Union Bancaire Privée (Europe) S.A.



UNION BANCAIRE PRIVÉE

DISCRETIONARY PORTFOLIO MANAGEMENT MANDATES (1/3)

The Bank sets out an investment strategy together with the client and then creates a portfolio that corresponds to the client's financial needs and objectives. A team of professionals manages this portfolio on a day-to-day basis and keeps in regular contact with the client to discuss the performance and the value of their assets.

We offer two types of Discretionary Portfolio Management mandate: "U Asset Allocation" and "Bespoke".

Account maintenance fees

Services included in the offering	Correspondence fees	Tax reporting	Credit card*	Transfer fees**	e-Banking
EUR 300 per quarter, per account (main and sub-accounts), including	✓	✓	✓	✓	✓

* Annual fee for one credit card per account holder (excluding Mastercard World Elite). For more details, please refer to the "Other banking fees/Account fees" section on page 11.

** Fees related to transfers between UBP Group accounts and transfers in EUR within the European Union (EU). For fees related to transfers outside the EU, or in a currency other than EUR, please refer to the "Other banking fees/Transfers between accounts" section on page 12.

Administrative fees

Total custody assets	Rate (p.a.)
Up to EUR 5,000,000	0.18%
Up to EUR 10,000,000	0.15%
Up to EUR 25,000,000	0.12%
Above EUR 25,000,000	0.10%

Note on specific fees related to U Asset Allocation funds

Specific fees apply to investments in U Asset Allocation funds. These fees are directly deducted from the funds and affect their net asset value (NAV). They include management fees of up to 0.50%. All such fees are described in detail in the relevant prospectuses.

Fee calculation

- The rates set out in the table above are annual percentages.
- Administrative fees encompass custody fees (including those charged by third-party custodian banks), coupon/dividend payment fees and corporate action fees.
- Administrative fees, charged quarterly on a pro-rata basis, are calculated monthly on the overall value of the securities portfolio, including precious metals (physical deposits, metals accounts).
- Each fee type is charged separately.
- Rates listed are non-cumulative and do not include VAT, which is currently 14%.

DISCRETIONARY PORTFOLIO MANAGEMENT MANDATES (2/3)

Fees for Discretionary Portfolio Management mandates

Profile		Conservative	Enhancement	Balanced	Dynamic
U Asset Allocation	Any amount (all-in fee)	0.70%	0.70%	0.70%	0.70%
Bespoke	Up to EUR 5,000,000	1.00%	1.00%	1.00%	1.00%
	Up to EUR 10,000,000	0.90%	0.90%	0.90%	0.90%
	Up to EUR 25,000,000	0.80%	0.80%	0.80%	0.80%
	Above EUR 25,000,000	0.70%	0.70%	0.70%	0.70%

The rates set out in the table above are annual percentages and are calculated on the total amount of assets. Rates are subject to VAT, which is currently 17%.

Transaction fees

Equities, bonds and investment funds

Transaction amount ⁽¹⁾⁽²⁾	Mandate type	Bonds	Equities/ETFs	Bond funds	Equity funds	Hedge funds
Up to EUR 250,000	U Asset Allocation	None	None	None	None	None
	Bespoke	0.25%	0.40%	0.25%	0.40%	0.75%
Up to EUR 500,000	U Asset Allocation	None	None	None	None	None
	Bespoke	0.20%	0.30%	0.20%	0.30%	0.60%
Above EUR 500,000	U Asset Allocation	None	None	None	None	None
	Bespoke	0.18%	0.20%	0.18%	0.20%	0.50%
Minimum per transaction		EUR 100	EUR 100	EUR 100	EUR 100	EUR 300

⁽¹⁾ The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

⁽²⁾ There are no transaction fees on UBP money market funds.

Precious metals

Purchase or sale: 1% of the transaction total with a EUR 500 minimum.

This does not include the cost of transport to our safe, nor custodian fees that apply if the precious metals are booked with us, nor any delivery fees that apply if the client recovers the metals.

DISCRETIONARY PORTFOLIO MANAGEMENT MANDATES (3/3)

Futures and options

Transaction	Fee
Futures (including on precious metals)	EUR 40 per contract
US market options	USD 10 per contract
EUREX options	1.00% of the premium
Other stock exchanges	4.00% of the premium
Options on currencies and precious metals	Net prices
Options minimum	EUR 100
Futures minimum	EUR 0

Forex

Amount in EUR or equivalent in other currencies	Fee
From EUR 0 to EUR 100,000	1.00%
Above EUR 100,000 and up to EUR 200,000	0.75%
Above EUR 200,000 and up to EUR 500,000	0.30%
Above EUR 500,000 and up to EUR 1,000,000	0.20%
Above EUR 1,000,000	0.10%

Structuring fees

Specific structured product creation: up to 1.50%.

Structuring fees are calculated on the basis of the nominal price of the structured products.

All-in fee for discretionary portfolio management mandates

The client can also opt for an all-in fee. This fee includes the administrative fees and fees for Discretionary Portfolio Management mandates.

Account maintenance fees amount to EUR 300 per quarter, per account (please refer to the section "Account maintenance fees" on page 3).

Transaction fees are a EUR 150 ticket fee (or equivalent) for bonds or similar, equity or similar ETF, options and futures; for hedge funds, this ticket fee is EUR 300 (or equivalent).

All-in fees are subject to VAT, which is currently 17%.

Total custody assets	Mandate type	Rate (p.a.)
Up to EUR 5,000,000	Bespoke	1.60%
Above EUR 5,000,000 and up to EUR 10,000,000	Bespoke	1.30%
Above EUR 10,000,000 and up to EUR 25,000,000	Bespoke	1.15%
Above EUR 25,000,000	Bespoke	0.80%
Minimum fee per year	Bespoke	EUR 2,500

ADVISORY MANDATES (1/3)

Advisory mandates are designed for those clients who want to have some level of involvement in the investment decision-making process and the management of their portfolio. Market professionals are available to guide clients in their decisions, any final decision being made by the client.

Account maintenance fees

Services included in the offering	Correspondence fees	Tax reporting	Credit card*	Transfer fees**	e-Banking
EUR 300 per quarter, per account (main and sub-accounts), including	✓	✓	✓	✓	✓

* Annual fee for one credit card per account holder (excluding Mastercard World Elite). For more details, please refer to the "Other banking fees/Account fees" section on page 11.

** Fees related to transfers between UBP Group accounts and transfers in EUR within the European Union (EU). For fees related to transfers outside the EU, or in a currency other than EUR, please refer to the "Other banking fees/Transfers between accounts" section on page 12.

Administrative fees

Total custody assets	Mandate type	Rate (p.a.)
Up to EUR 5,000,000	Classic, Premium, Partner	0.18%
Up to EUR 10,000,000	Classic, Premium, Partner	0.15%
Up to EUR 25,000,000	Classic, Premium, Partner	0.12%
Above EUR 25,000,000	Classic, Premium, Partner	0.10%
Above EUR 3,000,000*	Active Advisory	0.35%

* minimum assets EUR 3,000,000

Fee calculation

- The rates set out in the table above are annual percentages.
- Administrative fees encompass custody fees (including those charged by third-party custodian banks), coupon/dividend payment fees and corporate action fees.
- Administrative fees, charged quarterly on a pro-rata basis, are calculated monthly on the overall value of the securities portfolio, including precious metals (physical deposits, metals accounts).
- Each type of fee is charged separately.
- Rates listed are non-cumulative and do not include VAT, which is currently 14%.

ADVISORY MANDATES (2/3)

Fees for Advisory mandates

Total custody assets	Mandate type	Rate (p.a.)
Up to EUR 10,000,000	Classic	0.15%
	Premium	0.30%
	Partner	0.40%
	Active Advisory	0.25%
Above EUR 10,000,000	Classic	0.10%
	Premium	0.25%
	Partner	0.35%
	Active Advisory	0.20%
Minimum per year		EUR 1,000

Rates are subject to VAT, which is currently 17%.

Transaction fees

Equities, bonds and investment funds

Transaction amount ^{(1) (2)}	Mandate type	Bonds	Equities/ ETFs	Bond funds	Equity funds	Hedge funds
Up to EUR 250,000	Classic	0.40%	0.70%	0.40%	0.70%	1.20%
	Premium	0.40%	0.70%	0.40%	0.70%	1.20%
	Partner	0.40%	0.70%	0.40%	0.70%	1.20%
	Active Advisory	0.25%	0.30%	0.25%	0.30%	0.70%
Above EUR 250,000 and up to EUR 500,000	Classic	0.30%	0.60%	0.30%	0.60%	1.00%
	Premium	0.30%	0.60%	0.30%	0.60%	1.00%
	Partner	0.30%	0.60%	0.30%	0.60%	1.00%
	Active Advisory	0.20%	0.25%	0.20%	0.25%	0.60%
Above EUR 500,000	Classic	0.25%	0.50%	0.25%	0.50%	0.75%
	Premium	0.25%	0.50%	0.25%	0.50%	0.75%
	Partner	0.25%	0.50%	0.25%	0.50%	0.75%
	Active Advisory	0.20%	0.25%	0.20%	0.25%	0.60%
Minimum per transaction		EUR 100	EUR 100	EUR 100	EUR 100	EUR 300

⁽¹⁾ The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

⁽²⁾ There are no transaction fees on UBP money market funds.

Precious metals

Purchase or sale: 1% of the transaction total with a EUR 500 minimum.

This does not include the cost of transport to our safe, nor custodian fees that apply if the precious metals are booked with us, nor any delivery fees that apply if the client recovers the metals.

Structured products

Up-front fees appear in the corresponding term sheet.

These fees are payable on subscription.

Secondary market: equity and bond fees depend on the underlying product.

ADVISORY MANDATES (3/3)

Futures and options

Transaction	Fee
Futures (including on precious metals)	EUR 40 per contract
US market options	USD 10 per contract
EUREX options	1.00% of the premium
Other stock exchanges	4.00% of the premium
Options on currencies and precious metals	Net prices
Options minimum	EUR 100
Futures minimum	EUR 0

Forex

Amount in EUR or equivalent in other currencies	Fee
From EUR 0 to EUR 100,000	1.00%
Above EUR 100,000 and up to EUR 200,000	0.75%
Above EUR 200,000 and up to EUR 500,000	0.30%
Above EUR 500,000 and up to EUR 1,000,000	0.20%
Above EUR 1,000,000	0.10%

All-in fee for Advisory mandates

The client can also opt for an all-in fee. This fee includes the administrative fees and fees for Advisory mandates. Account maintenance fees amount to EUR 300 per quarter, per account (please refer to the section “Account maintenance fees” on page 6). Transaction fees are a EUR 150 ticket fee (or equivalent) for bonds or similar, equity or similar ETF, options and futures; for hedge funds, this is EUR 300 (or equivalent). All-in fees are subject to VAT, which is currently 17%.

Total custody assets	Mandate type	Rate (p.a.)
Up to EUR 5,000,000	Classic	0.50%
	Premium	0.70%
	Partner	1.00%
Up to EUR 10,000,000	Classic	0.45%
	Premium	0.65%
	Partner	0.95%
Up to EUR 25,000,000	Classic	0.40%
	Premium	0.60%
	Partner	0.90%
Above EUR 25,000,000	Classic	0.35%
	Premium	0.55%
	Partner	0.85%
Minimum per year		EUR 5,000

Fee calculation

- The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

EXECUTION-ONLY (1/2)

The Execution-Only service is designed for those clients who wish to manage their portfolio themselves, without using our Discretionary Portfolio Management or Advisory mandates.

Account maintenance fees

Services included in the offering	Correspondence fees	Tax reporting	Credit card*	Transfer fees**	e-Banking
EUR 500 per quarter, per account (main and sub-accounts), including	✓	✓	✓	✓	✓

* Annual fee for one credit card per account holder (excluding Mastercard World Elite). For more details, please refer to the "Other banking fees/Account fees" section on page 11.

** Fees related to transfers between UBP Group accounts and transfers in EUR within the European Union (EU). For fees related to transfers outside the EU, or in a currency other than EUR, please refer to the "Other banking fees/Transfers between accounts" section on page 12.

Administrative fees

Custody assets	Rate (p.a.)
Unit-linked accounts	0.55%
Up to EUR 5,000,000	0.25%
Up to EUR 10,000,000	0.20%
Up to EUR 25,000,000	0.15%
Above EUR 25,000,000	0.12%

Fee calculation

- The rates set out in the table above are annual percentages.
- Administrative fees encompass custody fees (including those charged by third-party custodian banks), coupon/dividend payment fees and corporate action fees.
- Administrative fees, charged quarterly on a pro-rata basis, are calculated monthly on the overall value of the securities portfolio, including precious metals (physical deposits, metals accounts).
- Rates listed are non-cumulative and do not include VAT, which is currently 14%.
- Unit-linked accounts refer to accounts held by an insurance company and managed by the policy holder via a limited power of attorney.

EXECUTION-ONLY (2/2)

Transaction fees

Equities, bonds and investment funds

Transaction amount ^{(1) (2)}	Bonds	Equities/ETFs	Bond funds	Equity funds	Hedge funds
Up to EUR 250,000	0.50%	0.80%	0.50%	0.80%	1.50%
Above EUR 250,000 and up to EUR 500,000	0.40%	0.60%	0.40%	0.60%	1.20%
Above EUR 500,000	0.35%	0.40%	0.35%	0.40%	1.00%
Minimum per transaction	EUR 100	EUR 100	EUR 100	EUR 100	EUR 300

⁽¹⁾ The fees shown in percentages do not include local taxes, brokers' fees (correspondent banks' fees) and handling fees. The terms and conditions relating to these fees are available on request. Third-party fees are charged additionally.

⁽²⁾ There are no transaction fees on UBP money market funds.

Precious metals

Purchase or sale: 1% of the transaction total with a EUR 500 minimum.

This does not include the cost of transport to our safe, nor custodian fees that apply if the precious metals are booked with us, nor any delivery fees that apply if the client recovers the metals.

Structured products

Up-front fees appear in the corresponding term sheet.

These fees are payable on subscription.

Secondary market: equity and bond fees depend on the underlying product.

Futures and options

Transaction	Fee
Futures (including on precious metals)	EUR 40 per contract
US market options	USD 10 per contract
EUREX options	1.00% of the premium
Other stock exchanges	4.00% of the premium
Options on currencies and precious metals	Net prices
Options minimum	EUR 100
Futures minimum	EUR 0

Forex

Amount in EUR or equivalent in other currencies	Fee
From EUR 0 to EUR 100,000	1.00%
Above EUR 100,000 and up to EUR 200,000	0.75%
Above EUR 200,000 and up to EUR 500,000	0.30%
Above EUR 500,000 and up to EUR 1,000,000	0.20%
Above EUR 1,000,000	0.10%

OTHER BANKING FEES (1/3)

Account fees

Hold mail	Included in the account maintenance fees
Correspondence fees	Included in the account maintenance fees
Online consultation	Included in the account maintenance fees
Availability of a LuxTrust box	Included in the account maintenance fees
Tax statement for the current year	Included in the account maintenance fees
Portfolio statement	Included in the account maintenance fees
Mastercard Gold credit card	EUR 100 per annum
Mastercard Business credit card	EUR 100 per annum
Mastercard World credit card	EUR 100 per annum
Mastercard World Elite credit card	EUR 500 per annum

Safe-deposit box rental fees

Rental of safe-deposit box	On request (according to the size of the safe-deposit box) + VAT (currently 17%)
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Securities transfers

Securities deposits	Free of charge
Securities withdrawals	EUR 150 per security
Physical delivery of securities	EUR 150 per security

Certification and research

Research	EUR 200 per hour + VAT (currently of 17%)
Copies (account balance & advices for previous years up to 10 years)	EUR 50 per year + VAT (currently 17%)
Blocking certificates for incorporations	EUR 300 + VAT (currently 17%)
Administration for recovery of tax	EUR 100 per transaction + VAT (currently 17%)
Tax statements for previous years (up to ten years)	EUR 250 per statement + VAT (currently 17%)

OTHER BANKING FEES (2/3)

Current account

Annual interest rate	In EUR	In other currencies
Interest	0.00%	On request
Debit interest		
Current account in debit ⁽¹⁾		According to market conditions
Current account in credit ⁽¹⁾		On certain currencies and according to market conditions

⁽¹⁾ For all currencies except GBP, the calculation is based on the 365/360 method. For GBP, the basis is 365 days.

Deposits and withdrawals	In EUR	In other currencies
Deposits in the account's currency	Free of charge	Free of charge
Withdrawal	Free of charge	0.50% agio
Value date	2 days	2 days

Term deposits (from CHF 100,000 or equivalent)		In various currencies
Annual interest rate	The rate is set when the contract is signed according to market conditions (minus UBP's margin)	

Permanent line of credit (after approval by the Credit Committee)		In various currencies
Annual interest rate	According to market conditions (plus UBP's margin)	

Transfers between accounts

Between UBP Group accounts		Free of charge
Transfers in EUR within the European Union (EU)		
By e-banking		Service not yet available
Standing order in EUR		Free of charge
Direct debit in EUR		Free of charge
SEPA		Free of charge

Transfers outside the EU, or in a currency other than EUR		
Charges shared (default option)		EUR 20
Charges paid by ordering client		EUR 50
Charges paid by beneficiary		EUR 50 ⁽¹⁾

⁽¹⁾ Only applies to transfers in EUR or a currency of an EU Member State to a country outside the EU, or to transfers in a currency of a country that is not a member of the EU.

SWIFT copy		Free of charge
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OTHER BANKING FEES (3/3)

Lombard loans/lines of credit

Amount	Minimum EUR 100,000 or equivalent
Application fees	Negotiable depending on the application
Interest rate	Bank's borrowing cost + UBP's margin
Late interest payments	See "Debit interest" (in the "Current account" section above)

Mortgage loans

Amount	Minimum EUR 2,000,000 or equivalent
Application fees	Negotiable depending on the application
Interest rate	Bank's borrowing cost + UBP's margin
Late interest payments	See "Debit interest" (in the "Current account" section above)

Fee calculation

- Granting and conditions of any credit/loan are subject to prior written approval by the Bank.
- In the event the Bank's borrowing rate is negative, the applicable interest rate shall never be lower than UBP's margin.
- Interest is calculated on the 365/360-day basis, except for GBP.

The present document is the fee schedule relating to products and services offered by Union Bancaire Privée (Europe) S.A. As stipulated in the General Conditions, the Bank reserves the right to amend these fee terms at any time without notice.

Union Bancaire Privée (Europe) S.A. | Head Office

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Limited company – R.C.S. Luxembourg B9471
Subsidiary of Union Bancaire Privée, UBP SA, Geneva
Member of the Fonds de garantie des dépôts Luxembourg (FGDL)
Member of the Système d'indemnisation des investisseurs Luxembourg (SIIL)

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Union Bancaire Privée, UBP SA | Parent Company

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Union Bancaire Privée is incorporated in Geneva, Switzerland, as a limited company.