

UBP – ASSET  
MANAGEMENT  
DIVISION  
VOTING REPORT  
2022



UNION BANCAIRE PRIVÉE

# UBP Proxy Voting Policy

## Key voting principles

- As a signatory of the UN PRI since 2012, UBP is committed to integrating environmental, social and corporate governance (ESG) considerations into its active ownership duties.
- The Asset Management division of UBP (hereinafter UBP AM) exercises the voting rights attached to the securities held by all its equity funds<sup>1</sup>, as well as mandates when required by the client.
- Voting is done through Institutional Shareholder Services (ISS) in the best interest of shareholders and in accordance with the ISS Sustainability Policy guidelines, which promotes ESG best practices, in line with the UN PRI recommendations.
- Our voting policy is available in the [Responsible Investment section of our website](#).
- Our 2022 voting record is available [here](#).

<sup>1</sup>As defined in its Voting Policy, UBP does not exercise its voting rights for funds with AUMs below EUR 15 million.

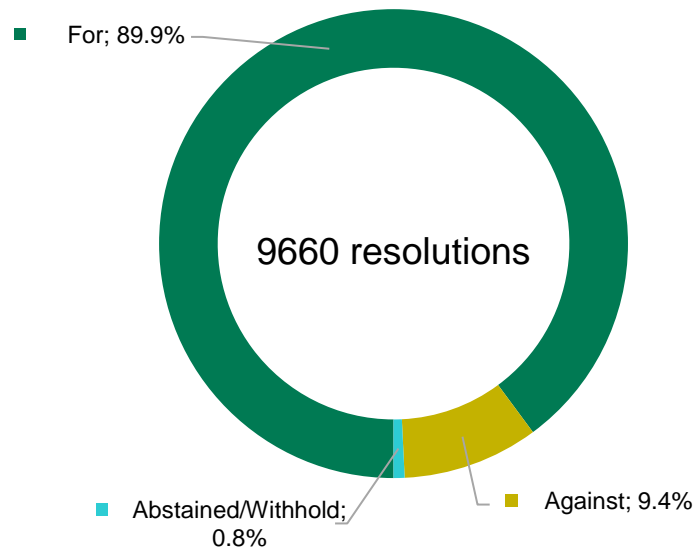
# 2022 voting statistics (1/3)

## General statistics

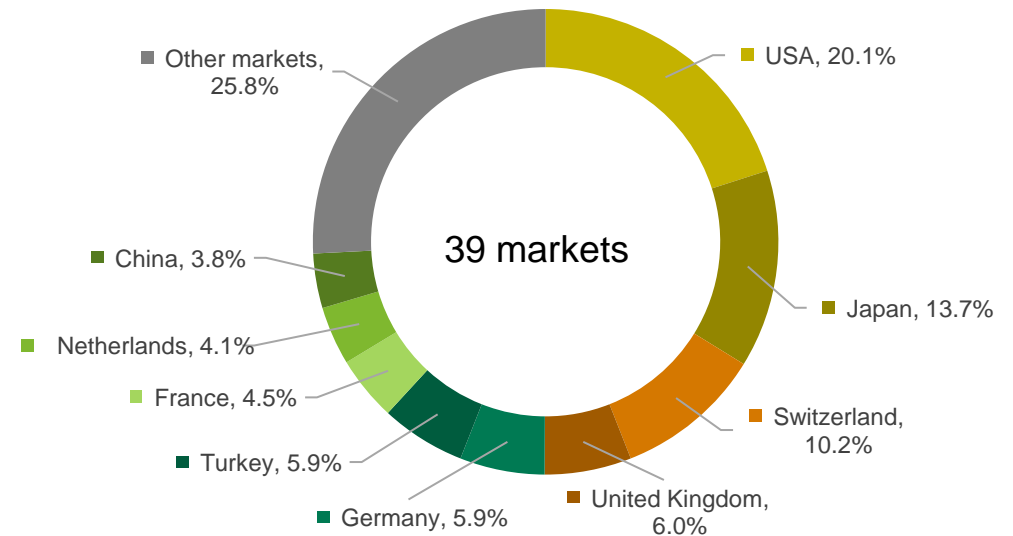
In 2022, UBP AM voted at **713 annual general meetings** (94.8% of votable meetings), representing **9,660 resolutions** across **39 different markets**.

**97.8% of the resolutions voted were Governance-related.** The remainder were split between Environmental, Social, and a mixture of these themes.

Breakdown by decision



Breakdown by market



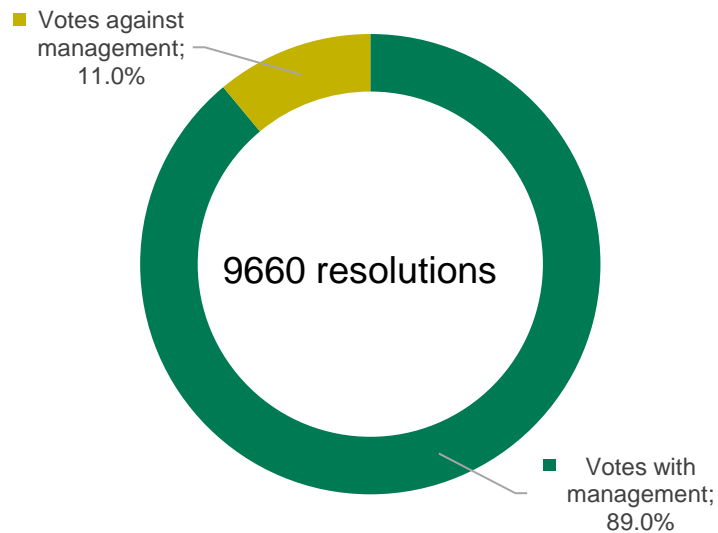
Source: UBP SA, ISS – 31 Dec. 2022

# 2022 voting statistics (2/3)

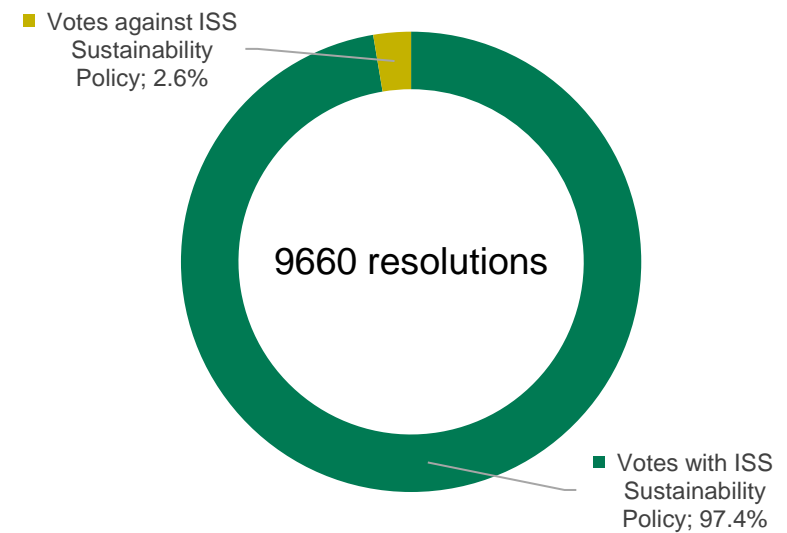
## Vote alignment

UBP AM voted **against management 11% of time** and **97.4% in line with the ISS Sustainability Policy**.

### Vote alignment with management



### Vote alignment with ISS Sustainability Policy



Source: UBP SA, ISS – 31 Dec. 2022

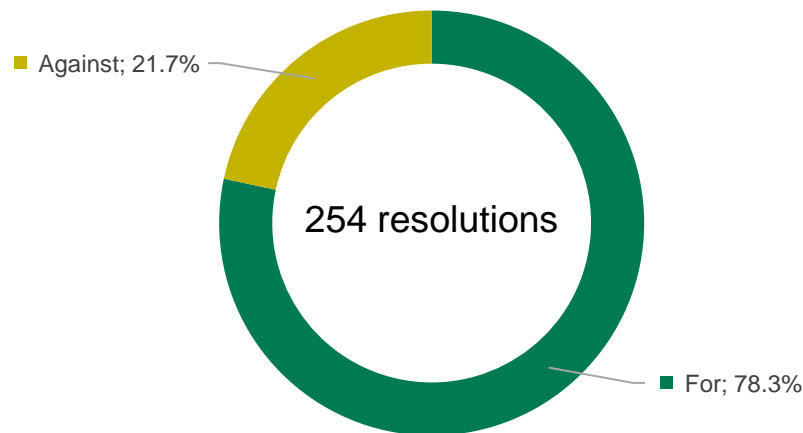
# 2022 voting statistics (3/3)

## Shareholder resolutions

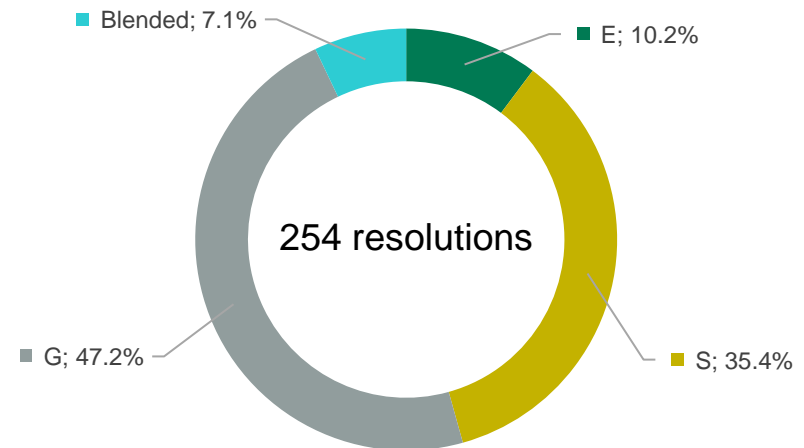
In 2022, UBP AM voted **254 resolutions proposed by shareholders** (100% of votable shareholder resolutions). This represents 2.6% of the total number of resolutions voted during the year. We voted **78.3% in favour** of shareholders resolutions.

More than 75% of environmental resolutions were shareholder resolutions.

### Shareholder resolutions supported



### Shareholder resolutions by theme



Source: UBP SA, ISS – 31 Dec. 2022

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