



BASEL III – PILLAR 3 MARKET DISCIPLINE

30 JUNE 2021 REPORT



UNION BANCAIRE PRIVÉE

Purpose and scope of this report

Disclosure principles

The purpose of this half-yearly document is to inform readers about the capital requirements for Union Bancaire Privée, UBP SA (hereinafter the “Group”).

This document has been drafted in compliance with the publication requirements set out in the Swiss Financial Market Supervisory Authority’s (FINMA) Circular 2016/1 on banks’ disclosures.

The report is published bi-annually within two months following the mid-year reporting and maximum four months after the annual report. It is available on the Group’s website (www.ubp.com).

The data provided in this report relates to the Group’s mid-year accounts closed on 30 June 2021.

KM1 Table Key regulatory figures

(in CHF thousands)

	30.06.2021	31.12.2020	30.06.2020	
Available capital				
1	Common equity (CET1)	2,080,452	2,052,326	1,969,976
2	Tier 1 capital (T1)	2,080,452	2,052,326	1,969,976
3	Total shareholders' equity	2,084,452	2,056,326	1,973,976
Risk-weighted assets (RWA)				
4	RWA	8,217,135	7,416,353	7,161,685
4a	Minimum capital requirement	657,371	593,308	572,935
Risk based capital ratios (as a % of RWA)				
5	CET1 ratio	25,3%	27,7%	27,5%
6	T1 ratio	25,3%	27,7%	27,5%
7	Total capital ratio	25,4%	27,7%	27,6%
Additional CET1 buffer requirements (as a % of RWA)				
8	Capital conservation buffer requirements as per Basel minimal standards	2,5%	2,5%	2,5%
11	Total of Bank CET1 specific buffer requirements as per the Basel minimal standards	2,5%	2,5%	2,5%
12	CET1 available after meeting bank's minimum capital requirements as per Basel minimal standards	17,4%	19,7%	19,6%
Capital ratio target as per Annex 8 of the CAO (as a % of RWA)				
12a	Capital buffer as per Annex 8 of the CAO	4,0%	4,0%	4,0%
12b	Countercyclical buffers (Art. 44 & 44a of the CAO)	0,026%	0,028%	0,029%
12c	CET1 target ratio as per Annex 8 of the CAO, plus countercyclical buffer as per Art. 44 & 44a of the CAO	7,8%	7,8%	7,8%
12d	T1 target ratio as per Annex 8 of the CAO plus countercyclical buffer as per Art. 44 & 44a of the CAO	9,6%	9,6%	9,6%
12e	Total capital target as per Annex 8 of the CAO plus countercyclical buffer as per Art. 44 & 44a of the CAO	12,0%	12,0%	12,0%

(in CHF thousands)

	30.06.2021	31.12.2020	30.06.2020	
BASEL III leverage ratio				
13	Total leverage ratio exposure	36,162,292	31,048,656	31,872,195
14	Leverage ratio	5.8%	6.6%	6.2%
Liquidity coverage ratio (LCR)				
	Q2 2021	Q4 2020	Q2 2020	
	3 month average	3 month average	3 month average	
15	LCR numerator: sum of high-quality liquid assets	10,269,216	11,397,914	11,493,786
16	LCR denominator: net sum of cash outflows	4,474,673	4,593,873	4,160,581
17	Liquidity coverage ratio (LCR)	229.5%	248.1%	276.3%

OV1 Table Overview of risk-weighted assets

(in CHF thousands)

	RWA 30.06.2021	RWA 31.12.2020	Minimum shareholders' equity as at 30.06.2021
1 Credit risk (excluding CCR – counterparty credit risk)	5,240,339	4,459,133	419,227
2 of which, standardised approach (SA)	4,908,851	4,132,445	392,708
of which non-counterparty related risk	331,488	326,688	26,519
6 Counterparty credit risk (CCR)	484,622	490,992	38,770
7 of which, standardised approach (SA-CCR)	484,622	490,992	38,770
10 Credit valuation adjustment (CVA)	247,885	184,450	19,831
13 Investments in managed collective assets – mandate-based approach	335,297	386,452	26,824
15 Settlement risk	2,714	1,526	217
20 Market risk	154,253	150,735	12,340
21 of which, standardised approach	154,253	150,735	12,340
24 Operating risk	1,752,025	1,743,065	140,162
27 Total	8,217,135	7,416,353	657,371

LIQ1 Table Liquidity coverage ratios (LCR)

(in CHF millions)

		Q2 2021		Q1 2021	
		Unweighted values	Risk-weighted values	Unweighted values	Risk-weighted values
A High-quality liquid assets (HQLAs)					
1	Total HQLAs		10,269		10,904
B Cash outflows					
2	Retail deposits	12,951	1,869	12,839	1,816
3	of which, stable deposits	811	40	814	41
4	of which, less stable deposits	12,140	1,829	12,025	1,775
5	Unsecured corporate and wholesale funding	12,788	5,622	12,624	5,507
7	of which, non-operational deposits	12,781	5,615	12,611	5,494
8	of which, unsecured debt issuance	7	7	13	13
9	Secured wholesale funding and collateral swaps	663	37	2,604	41
10	Other outflows	2,360	630	2,389	658
11	of which, outflows related to derivative exposures and other transactions	77	77	130	130
13	of which, outflows related to committed credit and liquidity facilities	2,283	553	2,259	528
14	Other contractual funding obligations	7	3	5	3
15	Other contingent funding obligations	420	21	423	21
16	Total cash outflows		8,182		8,046
C Cash inflows					
18	Inflows from fully performing exposures	7,142	3,608	6,623	3,317
19	Other cash inflows	99	99	192	192
20	Total cash inflows	7,241	3,707	6,815	3,509
21	Total HQLAs		10,269		10,904
22	Total net cash outflows		4,475		4,537
23	Liquidity coverage ratio		229.5%		240.3%

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