



UNION BANCAIRE PRIVÉE

## Press release

### Union Bancaire Privée expands its asset management offering

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Geneva, 10 May 2016

Union Bancaire Privée, UBP SA (“UBP”) announced it has signed an agreement with SEB, a leading Nordic financial services group, enabling UBP to distribute SEB’s Luxembourg fund range to institutional clients and third-party distributors. The agreement covers a selected range of funds that will initially be distributed by UBP in eight countries: Belgium, the Netherlands, Luxembourg, Switzerland, France, the United Kingdom, Austria and Spain.

“This cooperation provides UBP and SEB mutual benefit and, over the long term, presents an opportunity for UBP to distribute its funds in the Nordics. This agreement will enrich our investment offering beyond our existing capabilities with high-quality investment strategies, enabling us to better meet our clients’ needs. We now offer SEB’s funds alongside our own, and we are very much looking forward to building up this business”, explains Nicolas Faller, Co-CEO of UBP Asset Management.

SEB offers financial services to private, corporate & institutional clients. SEB Asset Management is a European top 50 fund provider entrusted with approximately 95 billion euro in assets under management. Among the 150 funds managed by SEB, those included in the agreement with UBP comprise Green Bonds, Danish mortgage bonds and sustainability funds, all of which complement UBP’s fund offering.

Peter Branner, Head of SEB Investment Management, says: “Thanks to UBP’s long-standing expertise in asset management and fund distribution, we are confident that this agreement will allow us to better support our clients and third-party distributors outside our core markets.”

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#### **About Union Bancaire Privée (UBP)**

UBP is one of Switzerland’s leading private banks, and is among the best-capitalised, with a Tier I ratio of 24% as at 31 December 2015. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs around 1,450 people in twenty-four locations worldwide; it held CHF 110 billion in assets under management as at 31 December 2015.  
[www.ubp.com](http://www.ubp.com)