



## MIFID 2 Best Execution Report (RTS 28)

### Top 5 Execution Venues and top 5 Brokers report of UBP Europe S.A.

*This Top 5 Execution Venues and Top 5 Broker report refers to the obligations set out in Art. 27.6 of Directive 2014/65/EU ("MiFID II") and Commission Delegated Regulation (EU) 2017/576 ("RTS 28"), and summarizes for each class of financial instruments, the top five execution venues where UBP Europe S.A. executed client orders in 2022. This report covers the period from 1 January 2022 to 31 December 2022 and should be read in conjunction with UBP Europe S.A. Best Execution Policy and UBP Europe S.A. report on the quality of execution. Both documents are available on the Bank's website.*

#### Equities - Shares & Depositary Receipts traded via brokers (Tick size liquidity band 1 and 2 (from 0 to 79 trades per day))

<b>Notification if &lt;1 average trade per business day in the previous year</b>	No				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				



**Equities - Shares & Depositary Receipts traded via brokers (Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day))**

<b>Notification if &lt;1 average trade per business day in the previous year</b>	No				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				

**Equities - Shares & Depositary Receipts traded via brokers (Tick size liquidity bands 5 and 6 (from 2000 trades per day))**

<b>Notification if &lt;1 average trade per business day in the previous year</b>	No				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				



### Debt instruments, Bonds

<b>Notification if &lt;1 average trade per business day in the previous year</b>	No				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				

### Debt instruments, Money markets instruments

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLPO8C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				



### Interest rates derivatives, Futures and options admitted to trading on a trading venue

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLP08C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				

### Interest rates derivatives, Swaps, forwards, and other interest rates derivatives

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Union Bancaire Privée, UBP SA (IPLP08C7P68Q5FFRI280)	100 %	100%	NA	NA	NA
<b>Interaction</b>	Placement/transmission				



### Currency derivatives, Futures and options admitted to trading on a trading venue

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UNION BANCAIRE PRIVEE, UBP SA  IPLPO8C7P68Q5FFRI280	100.00 %	100.00 %	NA	NA	NA
<b>Interaction</b>	Placement/transmission				

### Structured finance instruments

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UNION BANCAIRE PRIVEE, UBP SA  IPLPO8C7P68Q5FFRI280	100.00 %	100.00 %	NA	NA	NA
<b>Interaction</b>	Placement/transmission				



### Equity Derivatives, Options and Futures admitted to trading on a trading venue

<b>Notification if &lt;1 average trade per business day in the previous year</b>	No				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UNION BANCAIRE PRIVEE, UBP SA  IPLPO8C7P68Q5FFRI280	100.00 %	100.00 %	NA	NA	NA
<b>Interaction</b>	Placement/transmission				

### Securitized Derivatives, Warrants and Certificate Derivatives

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UNION BANCAIRE PRIVEE, UBP SA  IPLPO8C7P68Q5FFRI280	100.00 %	100.00 %	NA	NA	NA
<b>Interaction</b>	Execution				



**Commodities and emission allowances Derivatives, Options and Futures admitted to trading on a trading venue**

<b>Notification if &lt;1 average trade per business day in the previous year</b>	Yes				
<b>Top five investment firms ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UNION BANCAIRE PRIVEE, UBP SA   IPLPO8C7P68Q5FFRI280	100.00 %	100.00 %	NA	NA	NA
<b>Interaction</b>	Placement/transmission				