



Union Bancaire Privée, UBP SA, Hong Kong Branch
Union Bancaire Privée, UBP SA is incorporated in Geneva, Switzerland with limited liability

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT

主要財務資料披露聲明書

As At 31 December 2023

二零二三年十二月三十一日



Union Bancaire Privée, UBP SA, Hong Kong Branch

We are pleased to enclose the Key Financial Information Disclosure Statement (the "Disclosure Statement") relating to Union Bancaire Privée, UBP SA, Hong Kong Branch ("the Branch") for the year ended 31 Dec 2023.

本行現附上截至二零二三年十二月三十一日財政年度的主要財務資料披露聲明書("聲明書")。

This Disclosure Statement was prepared in accordance with the Banking Ordinance CAP 155M Banking (Disclosure) Rules and Supervisory Policy Manual (CA-D-1) Guideline on the application of the Banking (Disclosure) Rules by Hong Kong Monetary Authority.

本聲明書是根據<<香港銀行業條例>>第155M章及金融管理局發出的監管政策手冊(CA-D-1) <<銀行業(披露)規則>>的應用指引而編制的。

The Disclosure Statement has been compiled from the books and records of the Branch. During the reporting period, there was no contravention of rules made under section 60A(1) under the Hong Kong Banking Ordinance.

聲明書內所有數字，在各重要方面而言，均是根據本行的賬冊及紀錄匯編。我們確認，於申報期內並無違反<<香港銀行業條例>>第60A(1)條。

A handwritten signature in blue ink, appearing to be "Wong Wai Kee", written over a horizontal line.

Wong Wai Kee

Chief Executive

行政總裁

27 March 2024

二零二四年三月二十七日

Union Bancaire Privée, UBP SA
Hong Kong Branch

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(I) Profit and Loss Account
(I) 損益賬資料

	Year ended 31-Dec-2023 截至二零二三年 十二月三十一日 HKD'000 港幣千元	Year ended 31-Dec-2022 截至二零二二年 十二月三十一日 HKD'000 港幣千元
Net Interest Income 淨利息收入		
Interest income 利息收入	908,439	486,997
Interest expense 利息支出	(603,827)	(196,480)
	<u>304,612</u>	<u>290,517</u>
Other Operating Income 其他經營收入		
- Fees and commission income - 收費及佣金收入	300,790	309,796
- Fees and commission expense - 費用及佣金開支	(43,086)	(36,945)
Net fees and commission income 淨收費及佣金收入	<u>257,704</u>	<u>272,851</u>
Gains less losses arising from trading in foreign currencies 來自非港元貨幣交易的收益減虧損	19,002	37,431
Gains less losses arising from trading in other derivatives 來自衍生產品的收益減虧損	-	-
Others 其他	-	-
Total Income 總收入	<u>581,318</u>	<u>600,799</u>
Operating Expense 經營開支		
Staff and rental expense 職員及租金開支	(381,914)	(388,100)
Intra-group administration expense 聯行行政費用	(46,846)	(42,617)
Other Expense 其他開支	(78,697)	(75,080)
	<u>(507,457)</u>	<u>(505,797)</u>
Impairment Loss and Specific Provision and Collective Provision for Impaired Assets 貸款及應收款項之專項準備金及集體準備金	-	-
Gains less Losses from Disposal of Property, Plant and Equipment and Investment 來自物業、工業裝置及設備以及投資物業的處置的收益減虧損	-	-
Profit / (Loss) before Taxation 除稅前盈利 / (虧損)	<u>73,861</u>	<u>95,002</u>
Tax Expense 稅項	(11,800)	(17,000)
Profit / (Loss) after Taxation 除稅後盈利 / (虧損)	<u>62,061</u>	<u>78,002</u>

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(II) Balance Sheet
(II) 資產負債表

	31-Dec-2023 二零二三年 十二月三十一日 HKD'000 港幣千元	30-Jun-2023 二零二三年 六月三十日 HKD'000 港幣千元
Assets		
資產		
Cash & balances with banks (excluded amount due from overseas offices of the institution) 現金及銀行結餘 (存放於本機構的海外辦事處的數額除外)	413,371	1,621,530
Amount due from Exchange Fund 存放於外匯基金的數額	18,281	38,041
Amount due from overseas offices of the institution 存放於本機構的海外辦事處的數額	8,510,541	5,197,962
Loan and receivables 貸款及應收款項		
- Loan and advances to customers - 對客戶的貸款及放款	5,407,367	5,035,988
- Specific provisions for such loan and advances - 當中專項減值的準備金額	-	-
- Loan and advances to banks - 對銀行的貸款及放款	-	-
- Accrued interest and other accounts - 其他賬戶	183,816	136,404
Investment securities 投資證券	9,704,408	10,903,591
Property, plant and equipment 物業、工業裝置及設備	28,271	14,771
Other assets 其他資產	1,784,393	2,167,486
Total assets 資產總額	26,050,448	25,115,773
Liabilities		
負債		
Deposits & balances to banks (excluded amount due to overseas offices of the institution) 尚欠銀行存款及結餘 (不包括結欠本機構海外辦事處的數額)	3,747,498	3,655,522
Of which: amount payable to other banks from repo 其中尚欠其他銀行回購協議的數額	3,644,985	2,239,639
Amount due to Exchange Fund 結欠外匯基金的數額	-	-
Deposits from customers 客戶存款	13,884,559	14,405,845
- Demand deposits and current accounts - 活期存款及往來賬戶	3,354,817	3,649,990
- Time, call and notice deposits - 定期、短期通知及通知存款	10,529,742	10,755,855
Amount due to overseas offices of the institution 結欠本機構的海外辦事處存款的數額	7,034,535	5,615,673
Other liabilities 其他負債	1,321,795	1,402,916
Profit/(Loss) after tax for the period 除稅後盈利/(虧損)	62,061	35,817
Total liabilities & profit for the period 負債及除稅後盈利總額	26,050,448	25,115,773

Section A – Branch Information (Hong Kong Branch only)

甲部 - 分行資料

(III) Additional Balance Sheet Information

(III) 資產負債表的其他資料

1. Loans and Receivables

1. 貸款及應收款項

There were no repossessed assets and no overdue or rescheduled loans and advances to customers and banks as at 31 Dec 2023 and 30 Jun 2023. Therefore, there were no impairment losses and specific and collective provisions for the year ended 31 Dec 2023 and 30 Jun 2023.

於二零二三年十二月三十一日及二零二三年六月三十日，並無客戶及銀行貸款、減值資產、逾期或經重組或收回資產。因此截至二零二三年十二月三十一日及二零二三年六月三十日止，並無減值虧損及專項準備金及集體準備金。

2. Analysis of gross amount of loans and advances to customers by industry

2. 按行業分類的客戶貸款分析

	31-Dec-2023 二零二三年十二月三十一日		30-Jun-2023 二零二三年六月三十日	
	Covered by Collateral 貸款及放款持有之 抵押品或其他抵押		Covered by Collateral 貸款及放款持有之 抵押品或其他抵押	
	HKD'000 港幣千元	HKD'000 港幣千元	HKD'000 港幣千元	HKD'000 港幣千元
a) Loans and advances for use in Hong Kong				
a) 在香港使用的貸款及放款				
Industrial, commercial and financial sectors				
工商金融				
- Property investment	12,254	12,254	22,039	22,039
- 物業投資				
- Manufacturing	-	-	-	-
- 製造業				
- Wholesale and retail trade	-	-	-	-
- 批發及零售貿易				
- Other	2,723,763	2,723,763	1,959,012	1,959,012
- 其他				
	<u>2,736,017</u>	<u>2,736,017</u>	<u>1,981,051</u>	<u>1,981,051</u>
Individuals				
個人				
- Loans for the purchase of other residential properties	47,627	47,627	55,350	55,350
- 購買其他住宅物業之貸款				
- Other	14,392	14,392	198,272	198,272
- 其他				
	<u>62,019</u>	<u>62,019</u>	<u>253,622</u>	<u>253,622</u>
Loans and advances for use in Hong Kong	<u>2,798,036</u>	<u>2,798,036</u>	<u>2,234,673</u>	<u>2,234,673</u>
在香港使用之貸款及放款總額				
b) Loans and advances for use outside Hong Kong	2,609,331	2,609,331	2,801,315	2,801,315
b) 在香港以外使用之貸款及放款				
Total loans and advances	<u>5,407,367</u>	<u>5,407,367</u>	<u>5,035,988</u>	<u>5,035,988</u>
貸款及放款總額				

The above sectoral analysis has been classified according to the usage of loans and advances based on categories and definition used by the Hong Kong Monetary Authority.

以上客戶的貸款及放款用途之行業分類是按香港金融管理局所採用的類別及定義分類。

3. Analysis of gross amount of loans and advances to customers by geographical concentration

3. 按國家或區域的客戶貸款分析

Countries 國家或區域	31-Dec-2023 二零二三年 十二月三十一日	30-Jun-2023 二零二三年 六月三十日
	HKD'000 港幣千元	HKD'000 港幣千元
British Virgin Islands 英屬維爾京群島	1,854,967	1,949,148
Hong Kong 香港	2,798,036	2,234,673
Singapore 新加坡	187,547	178,233
Taiwan 台灣	135,734	146,883
Others 其他	431,083	527,051
	<u>5,407,367</u>	<u>5,035,988</u>

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(III) Additional Balance Sheet Information (Continued)
(III) 資產負債表的其他資料 (續)

4. International Claims
4. 國際債權

HKD'm 港幣百萬元	31-Dec-2023 二零二三年十二月三十一日				Total 總額
	Banks 銀行	Official Sector 官方部門	Non-bank financial institutions 非銀行金融機構	Non-financial private sector 非金融私營機構	
Developed Countries 發展國家	9,135	972	-	468	10,575
of which Switzerland 其中 瑞士	8,692	-	-	-	8,692
of which Japan 其中 日本	117	972	-	134	1,223
Offshore Centres 離岸中心	8	2,083	193	5,263	7,547
of which Hong Kong 其中 香港	3	263	181	2,566	3,013
of which Singapore 其中 新加坡	36	1,820	-	774	2,630
of which West Indies UK 其中 英屬西印度群島	-	-	-	1,857	1,857
Developing Asia and Pacific 發展中的亞太地區	-	4,768	-	314	5,082
of which South Korea 其中 南韓	-	4,768	-	-	4,768

HKD'm 港幣百萬元	30-Jun-2023 二零二三年六月三十日				Total 總額
	Banks 銀行	Official Sector 官方部門	Non-bank financial institutions 非銀行金融機構	Non-financial private sector 非金融私營機構	
Developed Countries 發展國家	7,191	950	-	466	8,607
of which Switzerland 其中 瑞士	5,984	-	-	-	5,984
of which Japan 其中 日本	229	950	-	131	1,310
Offshore Centres 離岸中心	11	2,069	178	5,082	7,340
of which Hong Kong 其中 香港	7	300	178	2,300	2,785
of which Singapore 其中 新加坡	4	1,769	-	749	2,522
of which West Indies UK 其中 英屬西印度群島	-	-	-	1,951	1,951
Developing Asia and Pacific 發展中的亞太地區	-	5,830	-	408	6,238
of which South Korea 其中 南韓	-	5,830	-	-	5,830

The above geographical disclosure of cross-border claims is based on the location of the counterparty after adjusting transfer of risk set out in the return "International Banking Statistics" (MA(BS)21).

上述跨國債權之區域分析乃根據<<國際銀行業務統計資料申報表>>(MA(BS)21)所述的<轉移風險>而有所調整。

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(III) Additional Balance Sheet Information (Continued)
(III) 資產負債表的其他資料 (續)

5. Currency Risk
5. 貨幣風險

HKD'm 港幣百萬元	31-Dec-2023 二零二三年十二月三十一日					Total 總額
	USD 美元	KRW 韓元	THB 泰銖	MYR 馬幣	Others 其他	
Spot assets 現貨資產	4,592	5,141	5	2	13,260	23,000
Spot liabilities 現貨負債	(10,391)	-	(3)	-	(13,625)	(24,019)
Forward purchases 遠期買入	16,158	-	-	-	10,529	26,687
Forward sales 遠期賣出	(10,359)	(5,131)	-	-	(10,164)	(25,654)
Net option position 期權盤淨額	-	-	-	-	-	-
Net long (short) position 長(短)盤淨額	-	10	2	2	-	14
Net structural position 結構性倉盤淨額	-	-	-	-	-	28

HKD'm 港幣百萬元	30-Jun-2023 二零二三年六月三十日					Total 總額
	USD 美元	KRW 韓元	THB 泰銖	MYR 馬幣	Others 其他	
Spot assets 現貨資產	2,630	6,269	4	1	12,861	21,765
Spot liabilities 現貨負債	(10,913)	-	(2)	-	(12,018)	(22,933)
Forward purchases 遠期買入	18,647	-	-	-	11,452	30,099
Forward sales 遠期賣出	(10,361)	(6,253)	-	-	(12,294)	(28,908)
Net option position 期權盤淨額	-	-	-	-	-	-
Net long (short) position 長(短)盤淨額	3	16	2	1	1	23
Net structural position 結構性倉盤淨額	-	-	-	-	-	15

The basis of calculation for the above currency risk is based on the notional value set out in the return "Foreign Currency Position" (MA(BS)6).

上述貨幣風險的計算基礎是根據<<持有外匯情況申報表>>(MA(BS)6) 中列出的名義價值。

Structural assets solely comprised of the fixed assets denominated in HKD amounting to HK\$28m and HK\$15m as at 31 Dec 2023 and 30 Jun 2023 respectively. There were no other foreign currency exposure arising from structural position as at 31 Dec 2023 and 30 Jun 2023.

截至二零二三年十二月三十一日及二零二三年六月三十日，結構性資產只有以港元計價的固定資產，分別為二千八百萬港元和一千五百萬港元。於申報期內並無其他結構性資產。

Section A – Branch Information (Hong Kong Branch only)

甲部 - 分行資料

(III) Additional Balance Sheet Information (Continued)

(III) 資產負債表的其他資料 (續)

6. Non-bank Mainland China Activities

6. 對內地非銀行對手的風險承擔

HKD'000 港幣千元	31-Dec-2023 二零二三年十二月三十一日		
	On-balance sheet exposure 資產負債表內的風險承擔	Off- balance sheet exposure 資產負債表外的風險承擔	Total exposures 總風險承擔
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 居住中國內地的中國公民或中國內地註冊成立之其他機構與其附屬公司及合營企業	38,365	-	38,365
Total 總額	38,365	-	38,365
Total assets after provision 總資產 (撥備後)	26,050,448		
On-balance sheet exposures as % of total assets 資產負債表內風險承擔總額佔總資產之百分比	0.15%		

HKD'000 港幣千元	30-Jun-2023 二零二三年六月三十日		
	On-balance sheet exposure 資產負債表內的風險承擔	Off- balance sheet exposure 資產負債表外的風險承擔	Total exposures 總風險承擔
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 居住中國內地的中國公民或中國內地註冊成立之其他機構與其附屬公司及合營企業	22,192	7	22,199
Total 總額	22,192	7	22,199
Total assets after provision 總資產 (撥備後)	25,115,773		
On-balance sheet exposures as % of total assets 資產負債表內風險承擔總額佔總資產之百分比	0.09%		

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料

(IV) Off-balance Sheet Exposures
(IV) 資產負債表以外之風險程度

	31-Dec-2023 二零二三年 十二月三十一日 HKD'000 港幣千元	30-Jun-2023 二零二三年 六月三十日 HKD'000 港幣千元
Contingent liabilities and commitments 或然負債及承擔		
Direct credit substitutes 直接信貸替代項目	7,810	12,363
Other commitments 其他承諾	18,510,876	19,891,223
	<u>18,518,686</u>	<u>19,903,586</u>
(V) Derivatives Transactions (V) 衍生工具交易		
Derivatives - Contract amount 衍生工具 - 合約金額		
Exchange rate, rate & precious metals related derivative contracts 匯率, 利率及貴金屬 - 關聯衍生工具合約	45,518,801	48,909,476
Others 其他	573,494	543,946
	<u>46,092,295</u>	<u>49,453,422</u>
Derivatives - assets 衍生工具 - 資產		
Exchange rate, rate & precious metals related derivative contracts 匯率, 利率及貴金屬 - 關聯衍生工具合約	1,219,699	1,533,967
Others 其他	8,157	16,051
	<u>1,227,856</u>	<u>1,550,018</u>
Derivatives - liabilities 衍生工具 - 負債		
Exchange rate, rate & precious metals related derivative contracts 匯率, 利率及貴金屬 - 關聯衍生工具合約	312,842	239,491
Others 其他	8,157	16,051
	<u>320,999</u>	<u>255,542</u>

The above derivatives assets and liabilities, being the positive or negative marked-to-market value of the respective derivative contracts, represent gross replacement costs. The total replacement costs have not taken into account the effect of bilateral netting arrangements.

以上衍生工具資產及負債, 乃各衍生工具合約按市值重估後之正數值或負數值之總額, 及代表該等合約之重置成本總額。公平價值總計並沒有將雙邊淨額結算安排之影響計算在內。

Section A – Branch Information (Hong Kong Branch only)
甲部 - 分行資料 (香港分行)

(VI) Liquidity
(VI) 流動資產

	31-Dec-2023 二零二三年 十二月三十一日	31-Dec-2022 二零二二年 十二月三十一日	
Half yearly 6 months average liquidity ratio 期內六個月平均流動性維持比率	106.01%	90.59%	
	31-Dec-2023 二零二三年 十二月三十一日	30-Sep-2023 二零二三年 九月三十日	31-Dec-2022 二零二二年 十二月三十一日
Quarterly 3 months average liquidity ratio 期內三個月平均流動性維持比率	109.57%	102.45%	92.88%

Union Bancaire Privée, UBP SA, Hong Kong Branch manages its liquidity risk in accordance to the Branch's and Head Office's Liquidity Risk Policy, which is governed by a set of principles approved by Local and Group Assets and Liabilities Committee and Committee of Board of Directors.

Union Bancaire Privée, UBP SA, 香港分行和總行之流動性風險管理政策管理其流動性風險，該政策受分行與集團的資產及負債管理委員會，以及董事會委員會所核准的一系列準則所管限。

The Group and Hong Kong Branch have deployed a control framework consistent with the Group's liquidity risk tolerance. The Hong Kong Branch assumes the local responsibilities for identifying, monitoring and controlling liquidity risks at Hong Kong Branch to meet its cash flow requirements, over and above regulatory requirements, so that sufficient funds are available as set out in the Liquidity Risk Policy. Arrangements are in place at the level of Hong Kong Branch to enable it to comply with the Liquidity Risk Management requirements set out by the HKMA in the Supervisory Policy Manuals (LM-1 and LM-2).

本集團及香港分行已設立與本集團流動性風險承受力相符的監控框架。香港分行承擔在本地識別、監察和控制香港分行的流動性風險之責任，確保達到超過和高於規管要求的現金流量要求，以讓香港分行能夠按照流動性風險政策所規定備有充足流動性資金。本行在香港分行的層面已經作好安排，好使香港分行遵循香港金融管理局監管政策手冊(LM-1及LM-2)中的法定指引所列之流動性風險管理要求。

The Group and Hong Kong Branch have deployed effective frameworks for liquidity risk management under normal and stressed situations, cash flow management and contingency planning for liquidity crises.

本集團和香港分行已就在正常和壓力情況下的流動性風險管理、現金流量管理及流動性危機的應變計劃，設立有效框架。

(VII) Disclosure on Remuneration
(VII) 公開酬金

Pursuant to section 3 of Supervisory Policy Manual (CG-5) Guideline on a Sound Remuneration System issued by the HKMA, Union Bancaire Privée, UBP SA, Hong Kong Branch complies with the requirements and has adopted the remuneration system of the Head Office.

根據金管局監管政策手冊(CG5) <<穩健的薪酬制度指引>>第3條, Union Bancaire Privée, UBP SA, 香港分行遵照其要求, 採取總行的薪酬系統。

Section B – Group Information (Consolidated basis)
乙部 - 集團資料(綜合數字)

(I) Capital and Capital Adequacy
(I) 資本和資本充足比率

	31-Dec-2023 二零二三年 十二月三十一日 CHF'000 瑞士法郎千元	30-Jun-2023 二零二三年 六月三十日 CHF'000 瑞士法郎千元
Total equity 股東權益	2,654,618	2,550,548
Total capital ratio 資本充足比率	28.9%	27.3%

(II) Other Financial Information
(II) 其他財務資料

	31-Dec-2023 二零二三年 十二月三十一日 CHF'000 瑞士法郎千元	30-Jun-2023 二零二三年 六月三十日 CHF'000 瑞士法郎千元
Total assets 總資產	37,395,931	37,931,386
Total liabilities 總負債	34,741,313	35,380,838
Total loans and advances 總貸款	9,466,452	9,795,153
Total customer deposits 總客戶存款	23,939,950	24,902,513
	Year ended 31-Dec-2023 截至二零二三年 十二月三十一日 CHF'000 瑞士法郎千元	Year ended 31-Dec-2022 截至二零二二年 十二月三十一日 CHF'000 瑞士法郎千元
Operating result before tax & extraordinary income 未計非經常性收入及稅前盈利	269,194	241,239