



UNION BANCAIRE PRIVÉE

## Press release

# Union Bancaire Privée partners with leading US equity manager AJO

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Geneva, 22 March 2016

Union Bancaire Privée, UBP SA (“UBP”) has announced that it has partnered up with AJO, a leading US equity manager. AJO is taking over the management of the UBAM - Neuberger Berman US Equity Value fund, which has been renamed UBAM - AJO US Equity Value. This is an exclusive partnership that will bring the fund the benefit of AJO’s seasoned investment process and track record.

Based in Philadelphia and Boston, AJO is an independent, registered investment adviser founded in 1984 by Ted Aronson. The firm manages more than USD 26 billion in value-oriented quantitatively managed equity mandates for over 100 institutional clients worldwide (as at 31 December 2015).

The UBAM - AJO US Equity Value fund is all-season, and focuses on large-cap companies with a value-oriented approach. The team targets well-managed companies with quality cash profits, relatively low market valuations, positive price and earnings momentum, and favourable market sentiment.

The portfolio management team of 24 professionals is led by Ted Aronson who has been managing the strategy for the past twenty years. Along with a strong track record of successfully managing large-cap value portfolios, AJO has generated consistent alpha compared to the Russell 1000 Value.

Nicolas Faller, Co-CEO of UBP Asset Management, said: “The US economy remains strong and is likely to continue to enjoy a relatively long period of growth. US equities have always been one of UBP’s long-term calls, so we are extremely pleased to partner with AJO who have long-standing expertise in managing US large-cap value portfolios. AJO’s credentials and business approach match UBP’s and therefore provide investors with a unique investment philosophy.”

### For any further information

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### About Union Bancaire Privée (UBP)

UBP is one of Switzerland’s leading private banks, and is among the best-capitalised, with a Tier I ratio of 24% as at 31 December 2015. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs around 1,450 people in some twenty-five locations worldwide; it held CHF 110 billion in assets under management as at 31 December 2015.

[www.ubp.com](http://www.ubp.com)