

Press release

Union Bancaire Privée strengthens its convertible bonds team

Geneva, 28 June 2016

Union Bancaire Privée (UBP) has announced the appointment of Cristina Jarrin as Senior Portfolio Manager for its Convertible Bonds Team, which is headed up by Jean-Edouard Reymond in Paris, where UBP's centre of expertise for that asset class is based.

Ms Jarrin, who holds an MBA from HEC Paris, started her career in 1998 with Citigroup as a risk analyst, and then as a senior financial analyst. In 2005 she joined BNP Paribas Investment Partners (Fortis Investments) as a product specialist for convertible bonds, before moving on to become global convertible bond fund manager. Her most recent position was with Edmond de Rothschild Asset Management, which she joined in 2010 and where she headed up its global convertible bond portfolios.

At UBP, Cristina Jarrin will focus specifically on global convertible bond portfolios. She joins two other new recruits to the Convertible Bonds team – Benjamin-François Barretaud as Junior Portfolio Manager and Rui Lopes as Developer.

Jean-Edouard Reymond, Head of Convertible Bonds at UBP, said: "Convertible bonds are historically proven to significantly improve risk-adjusted return profiles in traditional asset classes. Amid all the uncertainty and high volatility in the markets, we believe the convexity of convertible bonds offers compelling advantages. Hiring Cristina Jarrin shows UBP's determination to keep investing in this asset class and maintain its position as a European leader in this space."

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About Union Bancaire Privée (UBP)

UBP is one of Switzerland's leading private banks, and is among the best-capitalised, with a Tier I ratio of 24% as at 31 December 2015. The Bank is specialised in the field of wealth management for both private and institutional clients. It is based in Geneva and employs around 1,450 people in twenty-four locations worldwide; it held CHF 110 billion in assets under management as at 31 December 2015.

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