



THE DRIVE YOU DEMAND

UBP ASSET MANAGEMENT (EUROPE) S.A

Best Execution | Summary Information



UNION BANCAIRE PRIVÉE

Overview

UBP Asset Management (Europe) S.A. (hereinafter “UBP AM”) must take all reasonable steps to obtain the best possible result, when executing or placing orders to deal on behalf of the funds it manages (hereinafter the “Funds”). UBP AM’s best execution policy describes the arrangements UBP AM has established and implemented to comply with this principle seeking to always act in the best interests of the Funds and their shareholders (in the meaning of investors).

In general, UBP AM delegates the function of portfolio management, including the placing and execution of orders on behalf of the Funds to third parties which are subject to a regulatory supervision in an EU member state or, if the third party is domiciled in a non-EU country, subject to a regulatory supervision which is at least equivalent to the supervision in an EU country. As such, the policy sets the standards for best execution to be adhered to by those investment managers.

Best execution principles

UBP AM ensures that the third parties to which portfolio management functions are delegated, are subject to best execution rules and that they have implemented respective policies and procedures, especially a Best Execution policy.

The investment managers must be able to demonstrate that they have executed and placed the orders on behalf of UBP AM or the Funds in accordance with their Best Execution policy and contractual arrangements in place.

Applying its governance and oversight processes to this policy, UBP AM has adopted supervisory measures to make sure that any risks of non-compliance are adequately mitigated, including regular due diligence, periodic review of the investment managers’ policies and the reporting of any exception to these by the investment managers to UBP AM.

Additional information can be requested at UBP AM’s registered office.