



UNION BANCAIRE PRIVÉE

## Explanatory note for depositors - Deposit protection\*

\* Information based on the Luxembourg law of 18 December 2015 regarding the resolution, reorganisation and winding-up of credit institutions and certain investment companies, and regarding deposit guarantee and compensation schemes for investors.

<b>Deposits in Union Bancaire Privée (Europe) S.A. are protected by:</b>	Fonds de Garantie des Dépôts Luxembourg (FGDL) <sup>(1)</sup> .
<b>Limit of protection:</b>	EUR 100,000 per depositor per credit institution <sup>(2)</sup> .
<b>If you have more than one deposit at the same credit institution:</b>	All your deposits at the same credit institution are 'aggregated' and the total is subject to the limit of EUR 100,000 <sup>(2)</sup> .
<b>If you have a joint account with other person(s):</b>	The limit of EUR 100,000 applies to each depositor separately <sup>(3)</sup> .
<b>Reimbursement period in case of credit institution's failure:</b>	7 working days <sup>(4)</sup> .
<b>Currency of reimbursement:</b>	euro
<b>Contact:</b>	Fonds de garantie des dépôts Luxembourg 283, route d'Arlon, L-1150 Luxembourg Postal address: L-2860 Luxembourg Tel.: (+352) 26 25 1-1 Fax: (+352) 26 25 1-2601 e-mail: info@fgdl.lu
<b>For more information:</b>	www.fgdl.lu

### Additional information

(1) Scheme responsible for the protection of your deposit

(2) General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100,000 per depositor per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000.

In cases that fall under Article 171(2) of the Law of 18 December 2015 regarding the insolvency of credit institutions and certain investment companies, the guarantee goes beyond EUR 100,000, the limit being EUR 2,500,000. For more information: [www.fgdl.lu](http://www.fgdl.lu)

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100,000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000.

(4) Reimbursement

The Deposit Guarantee Scheme responsible is the Fonds de Garantie des Dépôts Luxembourg, 283, route d'Arlon, L-1150 Luxembourg. Postal address: L-2860 Luxembourg, Tel.: (+352) 26 25 1-1, Fax: (+352) 26 25 1-2601, e-mail: info@fgdl.lu.

It will repay your deposits (up to EUR 100,000) within seven (7) working days.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained on: [www.fgdl.lu](http://www.fgdl.lu)

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the FGDL website. Your credit institution will also inform you on request whether certain products are covered or not. If a deposit is covered, the credit institution shall also confirm this on the statement of account.